

TRUSTS, USES, AND POWERS

CHAPTER 564

SENATE BILL NO. 2457
(Peterson)

TRUSTEE'S POWER TO CONVEY REAL ESTATE

AN ACT to provide power in trustee to convey and transfer real estate.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF THE
STATE OF NORTH DAKOTA:

SECTION 1. TRUSTEE TO CONVEY AND TRANSFER REAL ESTATE.)
When title to real estate is taken in the name of a trustee,
it shall be presumed that such trustee has the power to sell,
convey, and encumber such real estate unless the deed of
conveyance to the trustee specifically restricts such power.

Approved March 23, 1977