

# CONTRACTS AND OBLIGATIONS

## CHAPTER 139

HOUSE BILL NO. 1098  
(Riley)

### STATUTE OF FRAUDS FOR LOAN CONTRACTS

AN ACT to create and enact a new subsection to section 9-06-04 of the North Dakota Century Code, relating to contracts for loans or credit under the statute of frauds.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF THE  
STATE OF NORTH DAKOTA:

SECTION 1. A new subsection to section 9-06-04 of the North Dakota Century Code is hereby created and enacted to read as follows:

An agreement or promise for the lending of money or the extension of credit in an aggregate amount of twenty-five thousand dollars or greater.

Approved March 27, 1985