

# TRUSTS, USES, AND POWERS

## CHAPTER 739

SENATE BILL NO. 2331  
(Nething, Stenehjem, Satrom)

### TRUST FUND INVESTMENTS

AN ACT to create and enact a new section to chapter 59-02 of the North Dakota Century Code, relating to investment of trust funds.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 59-02 of the North Dakota Century Code is hereby created and enacted to read as follows:

Investment of trust funds in mutual funds. Notwithstanding section 59-02-05, instead of investments specified in the trust, a trustee may invest trust funds in shares of investment companies registered under the Investment Companies Act of 1940, which invest in the investments specified in the trust.

Approved March 28, 1989  
Filed March 28, 1989