

As provided by S.L. 2009, ch. 22, § 7, this section is effective until the ratio of the actuarial value of assets to the actuarial accrued liability of the Teachers' Fund for Retirement increases to 90 percent based upon the actuarial value of assets and expires on the July first that follows the first valuation that shows a 90 percent funded ratio. The board of trustees of the Teachers' Fund for Retirement shall notify the Legislative Council of the expiration date of this section.