

As provided by S.L. 2023, ch. 47, § 49, the amendments to this section become effective on January 1, 2024, if before that date the Retirement Board certifies to the Legislative Council that the Public Employees Retirement System is prepared to close the main system defined benefit retirement plan on December 31, 2023, and to open the new defined contribution plan on January 1, 2024, or become effective on January 1, 2025, if this contingency is not satisfied.