

**Department 413 - Department of Banking and Financial Institutions
Senate Bill No. 2008**

	FTE Positions	General Fund	Other Funds	Total
2001-03 Schafer Executive Budget	23.00		\$3,479,396	\$3,479,396
1999-2001 Legislative Appropriations	<u>22.00</u>		<u>2,960,666</u>	<u>2,960,666</u> ¹
Increase (Decrease)	<u>1.00</u>	<u>\$0</u>	<u>\$518,730</u>	<u>\$518,730</u>

2001-03 Hoeven Executive Budget	<u>23.00</u>		<u>\$3,479,396</u>	<u>\$3,479,396</u>
Hoeven Increase (Decrease) to Schafer	<u>0.00</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

¹ The 1999-2001 appropriation includes \$4,284 of other funds for the agency's share of the \$5.4 million funding pool appropriated to the Office of Management and Budget (OMB) for special market equity adjustments for classified employees. The appropriation also includes \$22,702 of spending authority for equipment appropriated as an emergency measure by the 1999 Legislative Assembly and spent during the 1997-99 biennium.

Major Schafer Recommendations Affecting Department of Banking and Financial Institutions 2001-03 Budget

	General Fund	Other Funds	Total
1. Provides funding for an equity salary increase of \$163 per month for the commissioner effective January 1, 2002 (the amount included in the executive budget is \$1,058 more than the required amount of \$3,426).		\$4,484	\$4,484
2. Increases funding for operating expenses from \$529,272 to \$701,818 to reflect the following increases:			
Increased fees paid to the Information Technology Department and implementation of a records automation system		\$96,683	\$96,683
Increased motor pool rates		18,006	18,006
Rent increase		10,677	10,677
Anticipated increase in legal services provided by the Attorney General's office		20,321	20,321
Other		<u>26,859</u>	<u>26,859</u>
Total recommended increases		<u>\$172,546</u>	<u>\$172,546</u>
3. Decreases funding for equipment from \$64,082 to \$48,700.		\$15,382	\$15,382
4. Adds 1 FTE financial institution examiner I position and provides the following amounts for the examination of consumer finance companies and the investigation of consumer complaints:			
Salaries and wages		\$97,358	\$97,358
Operating expenses		9,700	9,700
Equipment		<u>4,000</u>	<u>4,000</u>
Total recommended appropriation		<u>\$111,058</u>	<u>\$111,058</u>

**Major Hoeven Recommendations Affecting Department of Banking and Financial Institutions
2001-03 Budget Compared to the Bill as Introduced (Schafer Budget)**

The Hoeven budget recommendation does not change the Schafer executive budget recommendation for this agency.

Major Legislation Affecting the Department of Banking and Financial Institutions

Senate Bill No. 2164 - This bill changes the name of the Department of Banking and Financial Institutions to the Department of Financial Institutions.