

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1217 - Funding Summary**

	Executive Budget	House Changes	House Version
Public Employees Retirement System			
Defined contribution plan administration		\$250,000	\$250,000
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Total all funds	\$0	\$250,000	\$250,000
Less estimated income	0	250,000	250,000
General fund	-----	-----	-----
	\$0	\$0	\$0
FTE	0.00	2.00	2.00
Bill Total			
Total all funds	\$0	\$250,000	\$250,000
Less estimated income	0	250,000	250,000
General fund	-----	-----	-----
	\$0	\$0	\$0
FTE	0.00	2.00	2.00

House Bill No. 1217 - Public Employees Retirement System - House Action

This bill expands eligibility to participate in the defined contribution retirement plan to include all state employees except Supreme Court and district court judges and higher education employees eligible to participate in TIAA-CREF. The bill also provides an other funds appropriation to the Public Employees Retirement System and provides authority for 2 additional FTE positions.