

ANALYSIS OF THE CAPITOL BUILDING FUND FOR THE 2001-03 AND 2003-05 BIENNIUMS

	<u>2001-03 Biennium</u>	<u>2003-05 Biennium</u>
Beginning balance	\$61,885	\$144,024
Add estimated revenues		
Investment income	\$6,099	\$14,221
Rentals, royalties, bonuses, and contracts	<u>179,708</u>	<u>173,280</u>
Total estimated revenues	<u>185,807</u>	<u>187,501</u>
Total available	\$247,692	\$331,525
Less estimated expenditures		
Administrative expenses	\$23,178	\$22,525
Income payments to counties	5,490 ¹	5,071 ¹
Capitol Grounds Planning Commission operating expenses - 2001 HB 1015; 2003 SB 2015	25,000	25,000
Capitol Grounds Planning Commission - Continuing appropriation	<u>50,000</u>	<u>50,000</u>
Total estimated expenditures	<u>103,668</u>	<u>102,596</u>
Ending balance	<u><u>\$144,024</u></u>	<u><u>\$228,929</u></u>

NOTE: The analysis reflects the legislative appropriation for the 2003-05 biennium and does not include the land owned by the fund.

¹ The 1999 Legislative Assembly passed Senate Bill No. 2088 which provides that the Board of University and School Lands is to pay a fee to the board of county commissioners of each county in which the state retains original grant lands. The total fees paid may not exceed 5 percent of the net revenue generated from the original grant lands in that county during the year preceding the payment. The board of county commissioners is to forward a prorated portion of any fees received to the organized townships in which the original grant lands are located. The funds are to be used for repair, maintenance, and construction of roads and bridges. Any remaining funds are to be used by the county for repair, maintenance, and construction of roads and bridges in unorganized townships in which the original grant lands are located.