

**STATEMENT OF PURPOSE OF AMENDMENT:****Senate Bill No. 2005 - Funding Summary**

	<b>Executive Budget</b>	<b>Final Legislative Action</b>	<b>Comparison To Executive Budget</b>
State Treasurer			
Salaries and wages	\$600,929	\$593,830	(\$7,099)
Operating expenses	101,156	122,554	21,398
In lieu of tax payments	1,910,000	1,910,000	
Total all funds	<u>\$2,612,085</u>	<u>\$2,626,384</u>	<u>\$14,299</u>
Less estimated income	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$2,626,384</u>	<u>\$14,299</u>
FTE	6.00	6.00	0.00
Bill Total			
Total all funds	\$2,612,085	\$2,626,384	\$14,299
Less estimated income	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$2,626,384</u>	<u>\$14,299</u>
FTE	6.00	6.00	0.00

**Senate Bill No. 2005 - State Treasurer - Senate Action**

	<b>Executive Budget</b>	<b>Senate Changes</b>	<b>Senate Version</b>
Salaries and wages	\$600,929	(\$6,480)	\$594,449
Operating expenses	101,156	22,500	123,656
In lieu of tax payments	1,910,000		1,910,000
Total all funds	<u>\$2,612,085</u>	<u>\$16,020</u>	<u>\$2,628,105</u>
Less estimated income	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$16,020</u>	<u>\$2,628,105</u>
FTE	6.00	0.00	6.00

**Department No. 120 - State Treasurer - Detail of Senate Changes**

	<b>Decreases Funding for Professional Development<sup>1</sup></b>	<b>Provides Funding for Programming Upgrades<sup>2</sup></b>	<b>Provides Funding for File Storage Units<sup>3</sup></b>	<b>Removes Recommended Salary Increase<sup>4</sup></b>	<b>Total Senate Changes</b>
Salaries and wages				(\$6,480)	(\$6,480)
Operating expenses	(1,000)	18,500	5,000		22,500
In lieu of tax payments					
Total all funds	<u>(\$1,000)</u>	<u>\$18,500</u>	<u>\$5,000</u>	<u>(\$6,480)</u>	<u>\$16,020</u>
Less estimated income	0	0	0	0	0
General fund	<u>(\$1,000)</u>	<u>\$18,500</u>	<u>\$5,000</u>	<u>(\$6,480)</u>	<u>\$16,020</u>
FTE	0.00	0.00	0.00	0.00	0.00

<sup>1</sup> This amendment decreases funding for professional development.

<sup>2</sup> This amendment provides funding for the State Treasurer to use the services of the Information Technology Department for repairs and upgrades to programming.

<sup>3</sup> This amendment provides funding for the State Treasurer to purchase adequate storage units for the new check design.

<sup>4</sup> This amendment removes the Governor's recommendation for state employee salary increases.

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This amendment retains full funding of employee health insurance coverage as provided for in the executive budget recommendation.

#### Senate Bill No. 2005 - State Treasurer - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$600,929	\$594,449	(\$619)	\$593,830
Operating expenses	101,156	123,656	(7,409)	116,247
In lieu of tax payments	1,910,000	1,910,000		1,910,000
Total all funds	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$8,028)</u>	<u>\$2,620,077</u>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$8,028)</u>	<u>\$2,620,077</u>
FTE	6.00	6.00	0.00	6.00

#### Department No. 120 - State Treasurer - Detail of House Changes

	Restores Funding for Professional Development <sup>1</sup>	Reduces Funding for Information Technology Costs <sup>2</sup>	Reduces Recommended Funding for Health Insurance <sup>3</sup>	Total House Changes
Salaries and wages			(\$619)	(\$619)
Operating expenses	1,000	(8,409)		(7,409)
In lieu of tax payments				
Total all funds	<u>\$1,000</u>	<u>(\$8,409)</u>	<u>(\$619)</u>	<u>(\$8,028)</u>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$1,000</u>	<u>(\$8,409)</u>	<u>(\$619)</u>	<u>(\$8,028)</u>
FTE	0.00	0.00	0.00	0.00

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<sup>1</sup> This amendment restores funding removed by the Senate for professional development.

<sup>2</sup> This amendment reduces funding for information technology by \$8,409 from the general fund, which represents a reduction in information technology funding of approximately 20 percent.

<sup>3</sup> Funding for state employee health insurance premiums is reduced from \$493 per month to \$488.70 per month.

**Senate Bill No. 2005 - State Treasurer - Conference Committee Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>Conf. Com. Changes</b>	<b>Conf. Com. Version</b>	<b>House Version</b>	<b>Comparison to House</b>
Salaries and wages	\$600,929	\$594,449	(\$619)	\$593,830	\$593,830	
Operating expenses	101,156	123,656	(1,102)	122,554	116,247	6,307
In lieu of tax payments	1,910,000	1,910,000		1,910,000	1,910,000	
Total all funds	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$1,721)</u>	<u>\$2,626,384</u>	<u>\$2,620,077</u>	<u>\$6,307</u>
Less estimated income	0	0	0	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$1,721)</u>	<u>\$2,626,384</u>	<u>\$2,620,077</u>	<u>\$6,307</u>
FTE	6.00	6.00	0.00	6.00	6.00	0.00

**Department No. 120 - State Treasurer - Detail of Conference Committee Changes**

	<b>Restores Funding for Professional Development<sup>1</sup></b>	<b>Reduces Funding for Information Technology Costs<sup>2</sup></b>	<b>Reduces Recommended Funding for Health Insurance<sup>3</sup></b>	<b>Total Conference Committee Changes</b>
Salaries and wages			(\$619)	(\$619)
Operating expenses	1,000	(2,102)		(1,102)
In lieu of tax payments				
Total all funds	<u>\$1,000</u>	<u>(\$2,102)</u>	<u>(\$619)</u>	<u>(\$1,721)</u>
Less estimated income	0	0	0	0
General fund	<u>\$1,000</u>	<u>(\$2,102)</u>	<u>(\$619)</u>	<u>(\$1,721)</u>
FTE	0.00	0.00	0.00	0.00

<sup>1</sup> This amendment restores funding removed by the Senate for professional development.

<sup>2</sup> This amendment reduces funding for information technology by \$2,102 from the general fund, which represents a reduction in information technology funding of approximately 5 percent.

<sup>3</sup> Funding for state employee health insurance premiums is reduced from \$493 to \$488.70 per month.