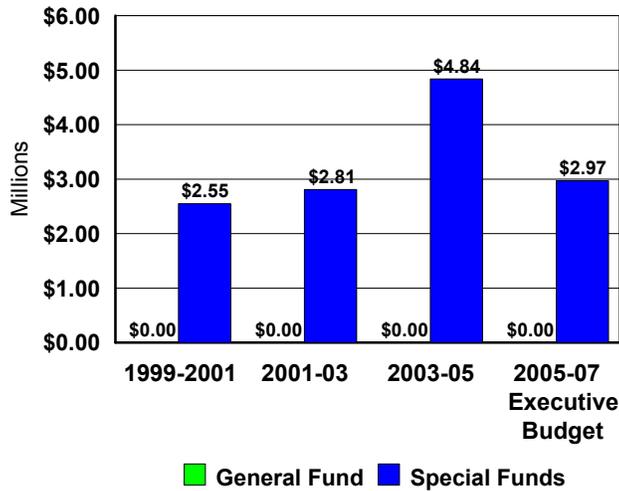


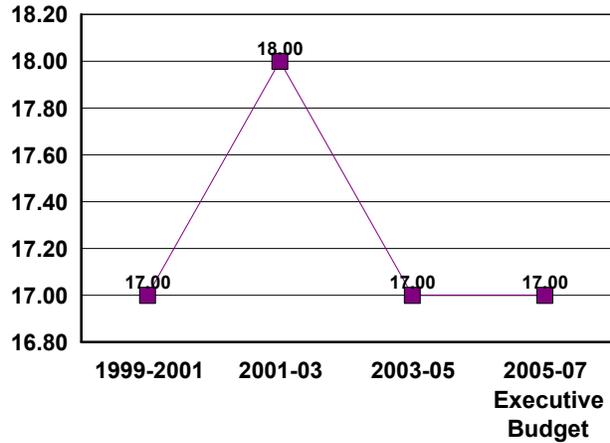
Department 190 - Retirement and Investment Office
House Bill No. 1023

	FTE Positions	General Fund	Other Funds	Total
2005-07 Executive Budget	17.00	\$0	\$2,966,923	\$2,966,923
2003-05 Legislative Appropriations	17.00	0	4,843,329	4,843,329
Increase (Decrease)	0.00	\$0	(\$1,876,406)	(\$1,876,406)

Agency Funding



FTE Positions



Executive Budget Highlights

	General Fund	Other Funds	Total
1. Removes funding for the retirement administration mainframe computer system upgrade provided in the 2003-05 biennium		(\$2,000,000)	(\$2,000,000)
2. Adds funding for maintaining 2003-05 biennium salary levels		\$77,846	\$77,846
3. Decreases operating expenses, primarily due to a reduction in data processing as a result of the implementation of the retirement administration software package to replace the mainframe system (\$262,992) and an increase in information technology contract services for an annual maintenance charge for the ongoing use and upgrading of the new software system (\$198,450)		(\$71,936)	(\$71,936)

Major Related Legislation

House Bill No. 1023 - Section 4 of this bill allows the Retirement and Investment Office to carry forward the unexpended balance in its 2003-05 biennium appropriation for contracted services for the completion of the retirement software replacement project.