

ANALYSIS OF THE CAPITOL BUILDING FUND FOR THE 2005-07 BIENNIUM¹ AS OF MAY 2006

Beginning balance - July 1, 2005		\$566,503
Add estimated revenues		
Investment income	\$51,889	
Rentals, royalties, bonuses, and contracts	231,079	
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Total estimated revenues		<hr/> 282,968
Total available		\$849,471
Less estimated expenditures		
Administrative expenses	\$36,004	
Income payments to counties	6,416 ²	
Capitol Grounds Planning Commission operating expenses (2005 HB 1015)	25,000	
Capitol Grounds Planning Commission continuing appropriation	50,000	
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Total estimated expenditures		<hr/> 117,420
Estimated ending balance - June 30, 2007		<hr/> <hr/> \$732,051

¹The analysis does not include the land owned by the fund.

²The 1999 Legislative Assembly passed Senate Bill No. 2088, which provides that the Board of University and School Lands is to pay a fee to the board of county commissioners of each county in which the state retains original grant lands. The total fees paid may not exceed 5 percent of the net revenue generated from the original grant lands in that county during the year preceding the payments. The board of county commissioners is to forward a prorated portion of any fees received to the organized townships in which the original grant lands are located. The funds are to be used for the repair, maintenance, and construction of roads and bridges. Any remaining funds are to be used by the county for repair, maintenance, and construction of roads and bridges in unorganized townships in which the original grant lands are located.

NOTE: The estimated June 30, 2007, balance made at the end of the 2005 legislative session was \$637,909. The increase in the estimated balance of \$94,142 is due to the net effect of the actual July 1, 2005, balance of \$566,503 being \$37,310 more than the July 1, 2005, balance estimated at the close of the 2005 legislative session of \$529,193, the 2005-07 revised estimated revenue of \$282,968 being \$63,696 more than the estimate made at the close of the 2005 legislative session of \$219,272, and the 2005-07 estimated expenditures of \$117,420 being \$6,864 higher than the estimate made at the close of the 2005 legislative session of \$110,556.