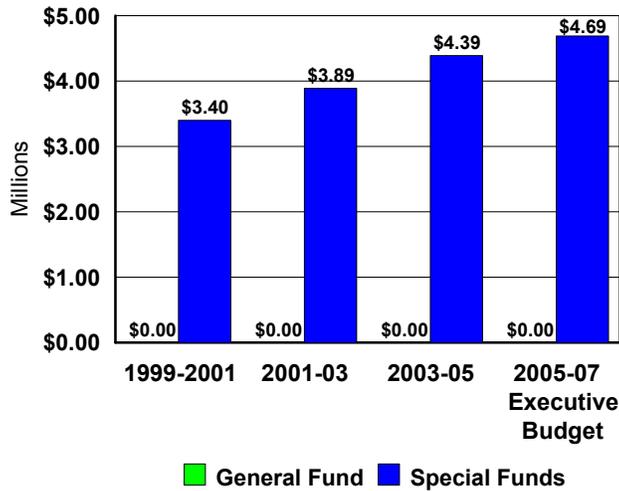


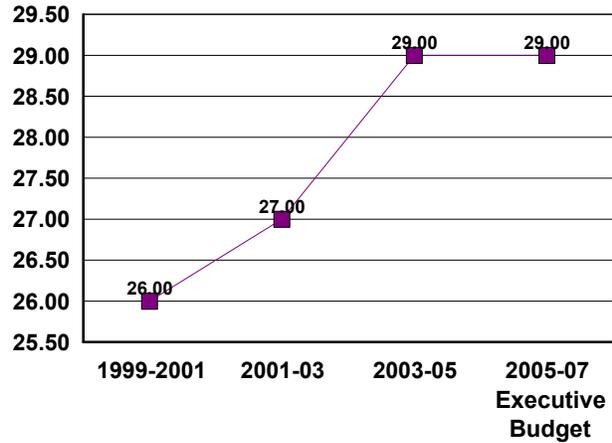
**Department 192 - Public Employees Retirement System  
 House Bill No. 1023**

	FTE Positions	General Fund	Other Funds	Total
2005-07 Executive Budget	29.00	\$0	\$4,692,005	\$4,692,005
2003-05 Legislative Appropriations	29.00	0	4,391,158	4,391,158
Increase (Decrease)	0.00	\$0	\$300,847	\$300,847

**Agency Funding**



**FTE Positions**



**First House Action**

Attached is a summary of the first house changes.

**Executive Budget Highlights  
 (With First House Changes Noted)**

	General Fund	Other Funds	Total
1. Provides funding for salary adjustments for five employees resulting from position reclassifications and salary adjustments for two employees that have not completed their probationary period		\$44,723	\$44,723
2. Increases operating expenses, primarily due to the funding of two new online applications (\$47,632) and for Workflow (\$35,000), which is a document workflow system that allows the electronic transfer of documents through the insurance process		\$77,207	\$77,207

**Major Related Legislation**

House Bill No. 1069 provides an appropriation to various state agencies for the costs of paying the retirement contribution for eligible military service credit for veterans.

House Bill No. 1070 changes the calculation of the final average salary for retirement benefits under the Highway Patrolmen's retirement system and the Public Employees Retirement System.

House Bill No. 1073 provides a general fund appropriation of \$19,000 to the Public Employees Retirement System for paying old-age and survivor insurance benefits to three remaining beneficiaries of this plan.