

January 21, 2005

**2005-07 BUDGET STATUS SUMMARY
AS OF JANUARY 20, 2005**

Beginning Balance and Revenues

Legislative budget estimate of unobligated general fund cash balance - July 1, 2005	\$126,707,496 ¹
Add 2005-07 estimated revenues	
Proposed executive budget general fund revenues	<u>\$1,890,447,500</u>
Legislative revenue changes	
Major increases	
None	\$0
Major decreases	
None	0
Other increases (decreases)	9,407
Total legislative changes affecting revenues	<u>\$9,407</u>
Total estimated general fund revenues and beginning balance - 2005-07	<u>\$2,017,164,403</u>

Appropriations

Executive budget general fund appropriations - 2005-07	\$2,007,001,269
Legislative appropriations changes	
Major increases	
None	\$0
Major decreases	
None	0
Other increases (decreases) net	19,000
Total legislative changes affecting appropriations	<u>\$19,000</u>
Current status of 2005-07 general fund appropriations	<u>\$2,007,020,269</u>

Estimated Ending Balance

Estimated budget status general fund balance - June 30, 2007	<u><u>\$10,144,134</u></u>
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Comparison of 2005-07 General Fund Appropriations to 2003-05 Appropriations

Current status of 2005-07 general fund appropriations	\$2,007,020,269
2003-05 legislative general fund appropriations	<u>1,803,661,161</u>
Increase (decrease)	<u>\$203,359,108</u>

Footnotes

¹ Beginning balance - Executive budget unobligated general fund cash balance - July 1, 2005	\$126,707,496 ^a
Legislative action affecting the July 1, 2005, balance	
None	0
Total legislative changes affecting the beginning balance	<u>\$0</u>
Estimated unobligated general fund cash balance - July 1, 2005	<u>\$126,707,496</u>

^a The beginning balance is based on the 2003-05 general fund beginning balance of \$14,790,311, the 2003-05 revised general fund revenue forecast of \$1,913,564,488 (the forecasted amount of \$1,857,107,907 plus \$56,456,581 received in the form of federal fiscal relief and enhanced Medicaid payments), and appropriation authority of \$1,801,647,303 (general fund appropriations of \$1,803,661,161 plus proposed deficiency appropriations of \$10,886,142 and less estimated general fund turnback of \$12.9 million).