

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2008 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Department of Financial Institutions			
Salaries and wages	\$3,400,480	\$3,383,321	(\$17,159)
Operating expenses	779,813	779,813	
Capital assets	7,500	7,500	
Contingency	20,000	20,000	
Contingent appropriation		32,169	32,169
Total all funds	<u>\$4,207,793</u>	<u>\$4,222,803</u>	<u>\$15,010</u>
Less estimated income	<u>4,207,793</u>	<u>4,222,803</u>	<u>15,010</u>
General fund	\$0	\$0	\$0
FTE	26.00	26.00	0.00
Bill Total			
Total all funds	\$4,207,793	\$4,222,803	\$15,010
Less estimated income	4,207,793	4,222,803	15,010
General fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FTE	26.00	26.00	0.00

Senate Bill No. 2008 - Department of Financial Institutions - Senate Action

	Executive Budget	Senate Changes	Senate Version
Salaries and wages	\$3,400,480	(\$13,914)	\$3,386,566
Operating expenses	779,813		779,813
Capital assets	7,500		7,500
Contingency	20,000		20,000
Total all funds	<u>\$4,207,793</u>	<u>(\$13,914)</u>	<u>\$4,193,879</u>
Less estimated income	<u>4,207,793</u>	<u>(13,914)</u>	<u>4,193,879</u>
General fund	\$0	\$0	\$0
FTE	26.00	0.00	26.00

Department No. 413 - Department of Financial Institutions - Detail of Senate Changes

	Reduces Compensation Package to 3/4	Total Senate Changes
Salaries and wages	(\$13,914)	(\$13,914)
Operating expenses		
Capital assets		
Contingency		
Total all funds	<u>(\$13,914)</u>	<u>(\$13,914)</u>
Less estimated income	<u>(13,914)</u>	<u>(13,914)</u>
General fund	\$0	\$0
FTE	0.00	0.00

Senate Bill No. 2008 - Department of Financial Institutions - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$3,400,480	\$3,386,566	(\$3,245)	\$3,383,321
Operating expenses	779,813	779,813		779,813
Capital assets	7,500	7,500		7,500
Contingency	20,000	20,000		20,000
Contingent appropriation			32,169	32,169
Total all funds	<u>\$4,207,793</u>	<u>\$4,193,879</u>	<u>\$28,924</u>	<u>\$4,222,803</u>
Less estimated income	<u>4,207,793</u>	<u>4,193,879</u>	<u>28,924</u>	<u>4,222,803</u>
General fund	\$0	\$0	\$0	\$0
FTE	26.00	26.00	0.00	26.00

Department No. 413 - Department of Financial Institutions - Detail of House Changes

	Reduces Recommended Funding for Health Insurance¹	Provides a Contingent Appropriation for Employee Travel Reimbursement Increases	Total House Changes
Salaries and wages	(\$3,245)		(\$3,245)
Operating expenses			
Capital assets			
Contingency			
Contingent appropriation		32,169	32,169
Total all funds	<u>(\$3,245)</u>	<u>\$32,169</u>	<u>\$28,924</u>
Less estimated income	<u>(3,245)</u>	<u>32,169</u>	<u>28,924</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ This amendment reduces funding for state employee health insurance premiums from \$559.15 to \$553.95 per month.

This amendment also provides a contingent appropriation to the Department of Financial Institutions in the amount of \$32,169 from the financial institutions regulatory fund for the increase in travel expense reimbursement for state employees provided in Engrossed Senate Bill No. 2195.

Senate Bill No. 2008 - Department of Financial Institutions - Conference Committee Action

The Senate acceded to the House amendments.