

# CAPITAL CONSTRUCTION - SUMMARY OF KEY RECOMMENDATIONS

## CAPITAL PROJECTS

The executive recommendation includes a total of \$901,942,734 for capital projects. As reflected in the following schedules, the total includes:

- \$267,295,292 for major capital projects.
- \$40,296,722 for extraordinary repairs.
- \$572,475,487 for other projects (including \$2,028,286 in bond payments and \$510,036,190 in other capital payments for the Department of Transportation and \$13,992,714 in bond payments and \$39,491,222 in other capital payments for the State Water Commission).
- \$21,875,233 for bond payments.

The funding sources for these items are:

	General Fund	Special Funds
Major capital projects	\$85,519,065	\$181,776,227
Extraordinary repairs	29,722,017	10,574,705
Bond payments	20,176,522	1,698,711
Other projects	600,000	571,875,487
<b>Total</b>	<b>\$136,017,604</b>	<b>\$765,925,130</b>

## LEASE PAYMENTS

The executive recommendation includes a total of \$20,176,522 from the general fund for 2007-09 biennium lease payments for repayment of notes issued to finance capital projects. Funding is included in the budgets for the North Dakota University System, Department of Human Services, Department of Corrections and Rehabilitation, Adjutant General, State Department of Health, Job Service North Dakota, Veterans Home, Office of Management and Budget, Attorney General, State Historical Society, Parks and Recreation Department, North Central Research Center, Central Grasslands Research Center, and Main Research Center.

North Dakota Century Code Section 54-17.2-23 limits the amount of lease payments paid from the general fund for a biennium to 10 percent of an equivalent one-cent sales tax. This maximum for the 2007-09 biennium is estimated to be \$22,701,700 based on projected sales, use, and motor vehicle excise tax collections included in the 2007-09 executive budget.

The executive budget recommendation does not include any capital projects funded through bonded indebtedness that affect the bonding limit.

Please see the schedule on **CAPITAL CONSTRUCTION SCHEDULE OF LEASE PAYMENTS AND OUTSTANDING PRINCIPAL BALANCES** for additional information.