

**Securities Department
Budget 414
Senate Bill No. 2011; House Bill No. 1014**

	FTE Positions	General Fund	Other Funds	Total
2007-09 legislative appropriation	9.00	\$1,628,395 ¹	\$217,199	\$1,845,594
2005-07 legislative appropriation	<u>9.00</u>	<u>1,459,244</u>	<u>217,199</u>	<u>1,676,443</u>
2007-09 appropriation increase (decrease) to 2005-07 appropriation	0.00	\$169,151	\$0	\$169,151

¹This amount includes \$16,876 of one-time funding. Excluding this amount, the agency's ongoing general fund appropriation is \$1,611,519.

NOTE: The 2007-09 legislative appropriation amounts include \$5,040 from the general fund, for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

Item Description

One-time funding - In Section 4 of Senate Bill No. 2011, the Legislative Assembly identified \$16,876 from the general fund for a document storage and retrieval system as a one-time funding item. This amount is not to be considered part of the agency's base budget for preparing the 2009-11 executive budget, and the Securities Department is to report to the Appropriations Committees during the 2009 legislative session on the use of this funding.

Equity adjustment - The Legislative Assembly provided a \$61,831 general fund appropriation to provide a salary equity adjustment to an attorney position specializing in securities law.

Status/Result

The Securities Department is in the planning stages of a project to implement a document storage and retrieval system. None of the funding has yet been spent.

The Securities Department used the funding to increase the starting salary for an FTE attorney position which was filled in April 2007.