

**State Fair Association
Budget 665
House Bill No. 1009**

	FTE Positions	General Fund	Other Funds	Total
2007-09 legislative appropriation	0.00	\$1,167,150		\$1,167,150
2005-07 legislative appropriation	<u>0.00</u>	<u>615,000</u>		<u>615,000</u>
2007-09 appropriation increase (decrease) to 2005-07 appropriation	0.00	\$552,150	\$0	\$552,150

Item Description

Capital asset funding - The Legislative Assembly provided funding of \$725,000 from the general fund for capital assets, including \$210,000 to continue the interest rate buydown on State Fair capital construction project payments, \$265,000 for asphalt overlay extraordinary repairs, and \$250,000 for startup funding for construction of a new grandstand.

Premiums - The 2007 Legislative Assembly provided funding of \$442,150 from the general fund for premiums.

Status/Result

The State Fair Association has spent the \$210,000 appropriation to continue the interest rate buydown on capital construction project payments.

The agency anticipates spending the \$265,000 provided for asphalt overlay repairs to complete Phase 1 of an asphalt overlay project. The agency will be requesting \$675,000 in extraordinary repair funding for the 2009-11 biennium to complete Phase 2 of the asphalt overlay project.

The agency anticipates spending the \$250,000 provided for startup funding for construction of a new grandstand on architect services, professional fundraising services, printing, DVD, and other costs associated with planning the construction of a new grandstand. The agency will be requesting funding for the 2009-11 biennium to complete construction of a new grandstand.

For the 2007 State Fair, the State Fair Association hosted 44,976 entries, which is a decrease of 612 from the prior year, and awarded premiums of \$227,385, of which \$217,382 was from the general fund and \$10,003 was from State Fair operating revenue.