

ANALYSIS OF THE CAPITOL BUILDING FUND FOR THE 2007-09 BIENNIUM¹

	2007-09 Biennium	
Beginning balance - July 1, 2007		\$905,223
Add estimated revenues		
Investment income	\$54,256	
Rentals, royalties, bonuses, and contracts	1,147,548	
Total estimated revenues		1,201,804
Total available		\$2,107,027
Less estimated expenditures and transfers		
Administrative expenses	\$27,046	
Income payments to counties	6,040 ²	
Capitol Grounds Planning Commission operating expenses (2007 SB 1522)	750,000	
Capitol Grounds Planning Commission continuing appropriation (2007 SB 2090)	100,000	
Total estimated expenditures and transfers		883,086
Estimated ending balance - June 30, 2009		\$1,223,941

¹The analysis reflects the legislative appropriation for the 2007-09 biennium and does not include the land owned by the fund.

²The 1999 Legislative Assembly passed Senate Bill No. 2088, which provides that the Board of University and School Lands is to pay a fee to the board of county commissioners of each county in which the state retains original grant lands. The total fees paid may not exceed 5 percent of the net revenue generated from the original grant lands in that county during the year preceding the payments. The board of county commissioners is to forward a prorated portion of any fees received to the organized townships in which the original grant lands are located. The funds are to be used for the repair, maintenance, and construction of roads and bridges. Any remaining funds are to be used by the county for repair, maintenance, and construction of roads and bridges in unorganized townships in which the original grant lands are located. The 2007 Legislative Assembly passed House Bill No. 1171 which changes the 5 percent service fee to actual mills, as similarly paid by private landowners as a fee assessed against the trust funds managed by the Board of University and School Lands to be paid to townships and counties for maintenance and repairs of roads and bridges.

NOTE: The estimated June 30, 2009, balance made at the end of the 2007 legislative session was \$105,363. The increase in the estimated balance of \$1,118,578 is primarily due to increases in anticipated income from mineral royalties, mineral rents, and mineral bonuses.