

ANALYSIS OF THE SENIOR CITIZEN SERVICES AND PROGRAMS FUND FOR THE 2005-07 BIENNIUM AS OF MAY 2006

Beginning balance		\$0
Add estimated revenues		
Allocation from sales, use, and motor vehicle excise tax collections		
Fiscal year 2006 (actual)	\$995,253	
Fiscal year 2007 (estimated)	1,016,747	
Total estimated revenues		2,012,000
Total available		\$2,012,000
Less estimated expenditures		
State Treasurer - County senior citizen matching grants		
Fiscal year 2006 (actual)	\$989,415	
Fiscal year 2007 (estimated)	1,022,585	
Total estimated expenditures and transfers		2,012,000
Estimated ending balance - June 30, 2007		\$0

NOTE: The estimated June 30, 2007, balance projected at the close of the 2005 Legislative Assembly was \$0, the same as the current estimate.

FUND HISTORY

The 2005 Legislative Assembly approved Senate Bill No. 2267, which created the senior citizen services and programs fund. Statutory provisions are contained in subsection 5 of North Dakota Century Code Section 57-15-56 and Section 57-39.2-26.2. Each year during July through December, the State Treasurer is to transfer to the fund the portion of sales, use, and motor vehicle excise tax collections that are equivalent to the amount generated from two-thirds of one mill levied statewide as reported by the Tax Commissioner. The State Treasurer by March 1 of the following year, pursuant to a continuing appropriation, distributes money in the fund as grants to eligible counties for senior citizen programs. The grants are provided to counties that have approved a mill levy for senior citizen services and programs. The amount of each county's annual grant is equal to two-thirds of the amount levied in dollars in the county for senior citizen programs, limited to one mill. The Legislative Assembly provided intent that counties match 50 percent of the state grant with funding from the county general fund or state aid distribution fund receipts. Any money remaining in the fund at the end of each biennium is transferred to the general fund, except that for the 2005-07 biennium, any remaining money in the fund at the end of the biennium is allocated to those counties that are levying the statutory maximum for senior citizen programs in proportion to the amounts generated by those levies in those counties.