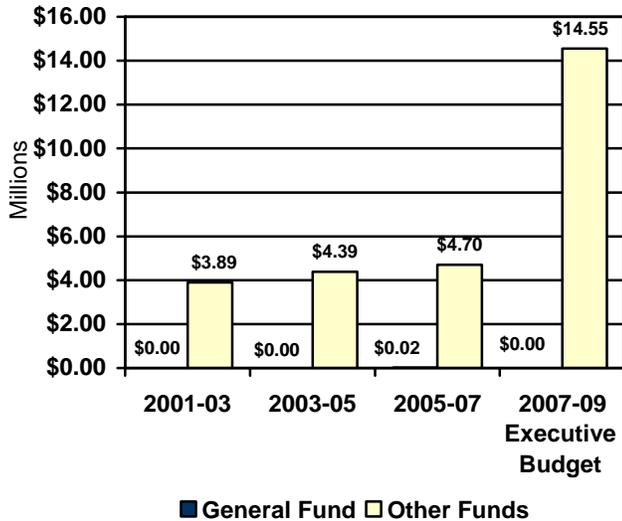


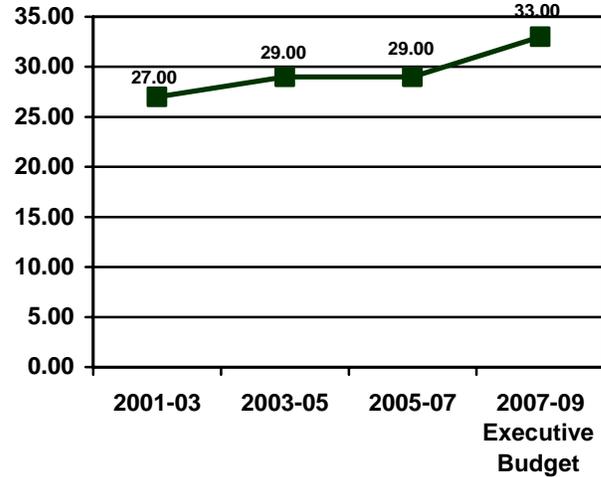
**Department 192 - Public Employees Retirement System
 Senate Bill No. 2022**

	FTE Positions	General Fund	Other Funds	Total
2007-09 Executive Budget	33.00	\$0	\$14,549,864	\$14,549,864
2005-07 Legislative Appropriations	29.00	19,000	4,700,237	4,719,237
Increase (Decrease)	4.00	(\$19,000)	\$9,849,627	\$9,830,627

Agency Funding



FTE Positions



First House Action

Attached is a summary of first house changes.

**Executive Budget Highlights
 (With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Adds funding for salary equity adjustments		\$202,760	\$202,760
2. Adds funding for the Legacy application replacement system, including 4 new FTE positions		\$9,362,494	\$9,362,494

Continuing Appropriations

North Dakota Public Employees Retirement System - Various sections of North Dakota Century Code - For benefit payments, investments, and actuarial/technical consulting for each program area.

Major Related Legislation

House Bill No. 1078 - This bill would allow employees of the Department of Career and Technical Education to transfer retirement plan membership from the Teachers' Fund for Retirement to the Public Employees Retirement System (PERS).

Senate Bill No. 2044 - This bill would allow a one-time payment of 75 percent of the monthly retirement benefit in January of either 2008 or 2009, if the fund's return for either year is at least 9.06 percent and increases retired judges' benefits by 2 percent beginning January 1, 2008, and January 1, 2009.

Senate Bill No. 2045 - This bill would increase employer paid life insurance to \$5,000; establishes a separate retired Medicare-eligible prescription drug plan; allows the retiree credit for married couples; and establishes eligibility for temporary employees.

Senate Bill No. 2047 - This bill would provide that employees first employed with the state on or after August 1, 2007, would be automatically enrolled in the deferred compensation program effective the first day of the third full month following the employee's first day of employment with the state, unless the employee files with the Public Employees Retirement System Board a prescribed form for opting out of the automatic enrollment within 30 days of beginning employment.

Senate Bill No. 2050 - This bill would increase the monthly contribution to the retiree health benefit fund by .15 percent of monthly salary and increases the monthly retiree health credit by 50 cents per year of credited service.

Senate Bill No. 2051 - This bill would increase the employer contribution rate for the Highway Patrolmen's retirement system and for the PERS retirement plan. In addition, the bill would provide for an increase of 2 percent in the monthly retirement benefits. These provisions would be effective August 1, 2009.

ATTACH:1