

**STATEMENT OF PURPOSE OF AMENDMENT:****House Bill No. 1174 - Funding Summary**

	<b>Executive Budget</b>	<b>Final Legislative Action</b>	<b>Comparison To Executive Budget</b>
Department of Financial Institutions			
Regulation of money transmitters		\$193,742	\$193,742
Total all funds	\$0	\$193,742	\$193,742
Less estimated income	0	193,742	193,742
General fund	\$0	\$0	\$0
FTE	0.00	1.00	1.00
Bill Total			
Total all funds	\$0	\$193,742	\$193,742
Less estimated income	0	193,742	193,742
General fund	\$0	\$0	\$0
FTE	0.00	1.00	1.00

**House Bill No. 1174 - Department of Financial Institutions - House Action**

This bill provides a \$193,742 special funds appropriation to the Department of Financial Institutions for the purpose of defraying the expenses related to licensing and regulation of money transmitters. The bill also authorizes 1 additional FTE position for the licensing and regulation of money transmitters.

**House Bill No. 1174 - Department of Financial Institutions - Senate Action**

The Senate did not change the House version.