

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2005 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
State Treasurer			
Salaries and wages	\$705,493	\$826,177	\$120,684
Operating expenses	923,015	903,015	(20,000)
In lieu of tax payments	1,410,000	1,365,000	(45,000)
Total all funds	<u>\$3,038,508</u>	<u>\$3,094,192</u>	<u>\$55,684</u>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$3,038,508	\$3,094,192	\$55,684
FTE	6.00	7.00	1.00
Bill Total			
Total all funds	\$3,038,508	\$3,094,192	\$55,684
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$3,038,508	\$3,094,192	\$55,684
FTE	6.00	7.00	1.00

Senate Bill No. 2005 - State Treasurer - Senate Action

The Senate did not change the executive budget recommendation for the State Treasurer.

Senate Bill No. 2005 - State Treasurer - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$705,493	\$705,493	\$120,684	\$826,177
Operating expenses	923,015	923,015	(20,000)	903,015
In lieu of tax payments	1,410,000	1,410,000	(45,000)	1,365,000
Total all funds	<u>\$3,038,508</u>	<u>\$3,038,508</u>	<u>\$55,684</u>	<u>\$3,094,192</u>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$3,038,508	\$3,038,508	\$55,684	\$3,094,192
FTE	6.00	6.00	1.00	7.00

Department No. 120 - State Treasurer - Detail of House Changes

	Adds 1 FTE Accounting Position¹	Total House Changes
Salaries and wages	\$120,684	\$120,684
Operating expenses	(20,000)	(20,000)
In lieu of tax payments	<u>(45,000)</u>	<u>(45,000)</u>
Total all funds	\$55,684	\$55,684
Less estimated income	<u>0</u>	<u>0</u>
General fund	\$55,684	\$55,684
FTE	1.00	1.00

¹ This amendment adds funding for 1 FTE accounting position and reduces funding for operating expenses and in lieu of tax payments.

The House added a section identifying one-time funding included in the budget and providing for a report to the 61st Legislative Assembly on the agency's use of the one-time funding.

Senate Bill No. 2005 - State Treasurer - Conference Committee Action

	Executive Budget	Senate Version	Conf. Com. Changes	Conf. Com. Version	House Version	Comparison to House
Salaries and wages	\$705,493	\$705,493	\$120,684	\$826,177	\$826,177	
Operating expenses	923,015	923,015	(20,000)	903,015	903,015	
In lieu of tax payments	1,410,000	1,410,000	(45,000)	1,365,000	1,365,000	
Total all funds	<u>\$3,038,508</u>	<u>\$3,038,508</u>	<u>\$55,684</u>	<u>\$3,094,192</u>	<u>\$3,094,192</u>	<u>\$0</u>
Less estimated income	0	0	0	0	0	0
General fund	<u>\$3,038,508</u>	<u>\$3,038,508</u>	<u>\$55,684</u>	<u>\$3,094,192</u>	<u>\$3,094,192</u>	<u>\$0</u>
FTE	6.00	6.00	1.00	7.00	7.00	0.00

Department No. 120 - State Treasurer - Detail of Conference Committee Changes

	Adds 1 FTE Accounting Position¹	Total Conference Committee Changes
Salaries and wages	\$120,684	\$120,684
Operating expenses	(20,000)	(20,000)
In lieu of tax payments	<u>(45,000)</u>	<u>(45,000)</u>
Total all funds	\$55,684	\$55,684
Less estimated income	<u>0</u>	<u>0</u>
General fund	\$55,684	\$55,684
FTE	1.00	1.00

¹ This amendment adds funding for 1 FTE accounting position and reduces funding for operating expenses and in lieu of tax payments. The conference committee agreed to this position.

The House added a section identifying one-time funding included in the budget and providing for a report to the 61st Legislative Assembly on the agency's use of the one-time funding. The conference committee agreed to this action.

The conference committee added a section of legislative intent that future legislative assemblies not approve any additional employee positions for the State Treasurer's office and that any future expansion of duties relating to state treasury-related activities be assigned to the Office of Management and Budget.