

**STATEMENT OF PURPOSE OF AMENDMENT:****Senate Bill No. 2022 - Funding Summary**

	<b>Executive Budget</b>	<b>Final Legislative Action</b>	<b>Comparison To Executive Budget</b>
Retirement and Investment Office			
Salaries and wages	\$2,337,305	\$2,337,305	
Operating expenses	930,999	930,999	
Contingencies	82,000	82,000	
Total all funds	<u>\$3,350,304</u>	<u>\$3,350,304</u>	<u>\$0</u>
Less estimated income	<u>3,350,304</u>	<u>3,350,304</u>	<u>0</u>
General fund	\$0	\$0	\$0
FTE	17.00	17.00	0.00
Public Employees Retirement System			
Salaries and wages	\$3,749,845	\$3,749,845	
Operating expenses	10,550,019	11,244,019	694,000
Contingencies	250,000	250,000	
Total all funds	<u>\$14,549,864</u>	<u>\$15,243,864</u>	<u>\$694,000</u>
Less estimated income	<u>14,549,864</u>	<u>15,243,864</u>	<u>694,000</u>
General fund	\$0	\$0	\$0
FTE	33.00	33.00	0.00
Bill Total			
Total all funds	\$17,900,168	\$18,594,168	\$694,000
Less estimated income	<u>17,900,168</u>	<u>18,594,168</u>	<u>694,000</u>
General fund	\$0	\$0	\$0
FTE	50.00	50.00	0.00

**Senate Bill No. 2022 - Retirement and Investment Office - Senate Action**

The Senate did not change the executive recommendation for the Retirement and Investment Office.

**Senate Bill No. 2022 - Retirement and Investment Office - House Action**

The House did not change the Senate version.

**Senate Bill No. 2022 - Retirement and Investment Office - Conference Committee Action**

The Senate acceded to the House amendments.

**Senate Bill No. 2022 - Public Employees Retirement System - Senate Action**

The Senate did not change the executive recommendation for the Public Employees Retirement System.

**Senate Bill No. 2022 - Public Employees Retirement System - House Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>House Changes</b>	<b>House Version</b>
Salaries and wages	\$3,749,845	\$3,749,845		\$3,749,845
Operating expenses	10,550,019	10,550,019	694,000	11,244,019
Contingencies	250,000	250,000		250,000
Total all funds	<u>\$14,549,864</u>	<u>\$14,549,864</u>	<u>\$694,000</u>	<u>\$15,243,864</u>
Less estimated income	<u>14,549,864</u>	<u>14,549,864</u>	<u>694,000</u>	<u>15,243,864</u>
General fund	\$0	\$0	\$0	\$0
FTE	33.00	33.00	0.00	33.00

**Department No. 192 - Public Employees Retirement System - Detail of House Changes**

	<b>Provides Additional Funding for Legacy Project<sup>1</sup></b>	<b>Total House Changes</b>
Salaries and wages		
Operating expenses	694,000	694,000
Contingencies		
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Total all funds	\$694,000	\$694,000
Less estimated income	694,000	694,000
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General fund	\$0	\$0
FTE	0.00	0.00

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<sup>1</sup> This amendment provides additional funding for the legacy application system replacement project.

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A section is added to provide authority for the department to seek approval from the Emergency Commission if additional funding is needed to complete the legacy application system replacement project.

**Senate Bill No. 2022 - Public Employees Retirement System - Conference Committee Action**

The Senate acceded to the House amendments.