

State of North Dakota
Final Budget Status Report
Budget Status Summary
As of May 15, 2007

Legislative Budget Status - General Fund Summary

Estimated beginning balance	\$218,350,170
Add estimated revenue	<u>2,257,279,965</u>
Total funds available	\$2,475,630,135
Less appropriations	<u>2,456,973,956</u>
Estimated ending balance - June 30, 2009	\$18,656,179

Legislative Changes to the Executive Budget

General Fund Appropriations and Revenues

	Executive Budget	Legislative Changes	Current Budget Status
Estimated beginning balance	\$211,497,359	\$6,852,811	\$218,350,170
Add estimated revenue	<u>2,291,185,060</u>	<u>(33,905,095)</u>	<u>2,257,279,965</u>
Total funds available	\$2,502,682,419	(\$27,052,284)	\$2,475,630,135
Less appropriations	<u>2,468,326,339</u>	<u>(11,352,383)</u>	<u>2,456,973,956</u>
Estimated ending balance	\$34,356,080	(\$15,699,901)	\$18,656,179

All Funds Appropriations

	Executive Budget	Legislative Changes	Current Budget Status
General fund appropriations	\$2,468,326,339	(\$11,352,383)	\$2,456,973,956
Estimated income	<u>3,864,876,095</u>	<u>155,638,989</u>	<u>4,020,515,084</u>
Total all funds appropriations	\$6,333,202,434	\$144,286,606	\$6,477,489,040

NOTES

2007-09 Executive Budget

The executive budget does not reflect \$116.7 million for property tax relief recommended in the executive budget as a continuing appropriation from the permanent oil tax trust fund.

2007-09 Current Budget Status

Senate Bill No. 2200 includes a \$5 million general fund appropriation to the Department of Public Instruction for school districts deferred maintenance and physical plant improvement grants contingent upon the Office of Management and Budget projecting the June 30, 2008, ending balance to be \$30 million more during the 2007-09 biennium than projected by the Office of Management and Budget at the end of the 2007 legislative session.

Senate Bill No. 2200 also provides that if the Superintendent of Public Instruction determines there are insufficient funds to fully reimburse school districts for the excess costs of serving the 1 percent of special education students statewide who require the greatest school district expenditures, the Industrial Commission shall transfer the amount necessary from the Bank of North Dakota. The Superintendent is to request a deficiency appropriation from the 61st Legislative Assembly to return any amount transferred under these provisions to the Bank of North Dakota.