

**State Fair Association
Budget 665
Senate Bill No. 2009**

	FTE Positions	General Fund	Other Funds	Total
2009-11 legislative appropriation	0.00	\$15,697,150 ¹	\$3,000,000	\$18,697,150
2007-09 legislative appropriation	<u>0.00</u>	<u>1,167,150</u>	<u>0</u>	<u>1,167,150</u>
2009-11 appropriation increase (decrease) to 2007-09 appropriation	0.00	\$14,530,000	\$3,000,000	\$17,530,000

¹This amount includes \$15 million of one-time funding. Excluding this amount, the agency's ongoing general fund appropriation is \$697,150.

Item Description

Capital asset funding - The Legislative Assembly provided funding of \$18,210,000, of which \$15,210,000 is from the general fund, for capital assets. The following is a summary of the funding:

Description	General Fund	Special Funds	Total
Debt payments	\$210,000		\$210,000
New grandstand	15,000,000	\$3,000,000	18,000,000
Total	\$15,210,000	\$3,000,000	\$18,210,000

Premiums - The 2009 Legislative Assembly provided funding of \$487,150 from the general fund for premiums.

Status/Result

The State Fair Association has spent the \$210,000 appropriation to continue the interest rate buydown on capital construction project payments.

The grandstand construction project is expected to be completed by the 2010 State Fair in July 2010. In addition to the \$15 million from the general fund, the agency anticipates spending \$150,000 in special funds from State Fair operating revenue on the grandstand construction project.

For the 2009 State Fair, the State Fair Association hosted 41,763 entries, which is an increase of 1,502 from the prior year, but a decrease of 3,213 from the 2007 State Fair. For the 2009 State Fair, the State Fair Association awarded premiums of \$230,125 from the general fund.