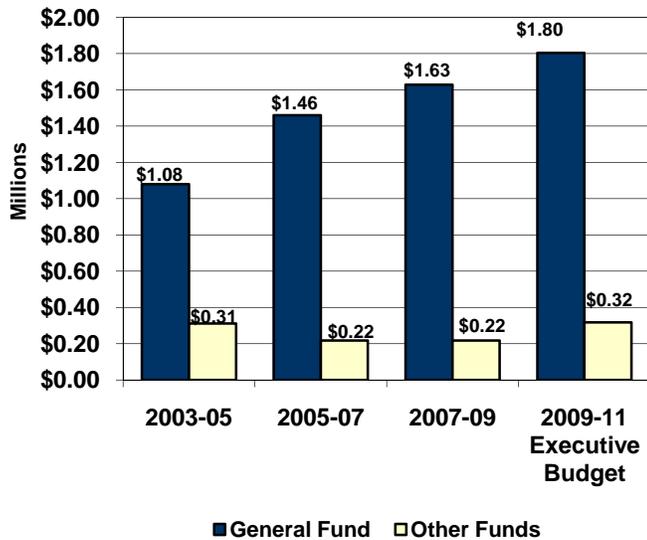


**Department 414 - Securities Department  
 House Bill No. 1011**

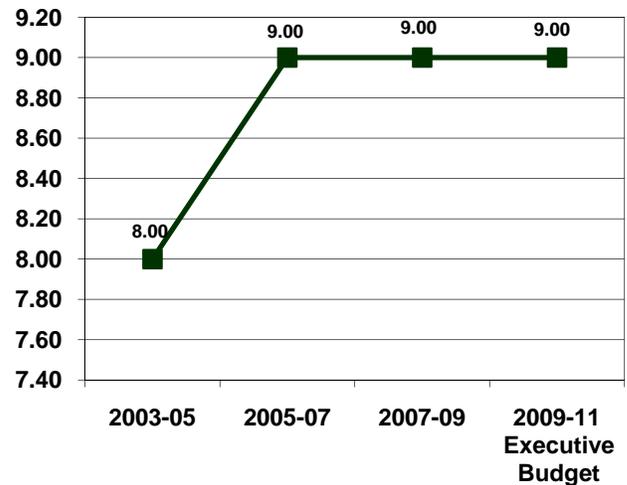
	FTE Positions	General Fund	Other Funds	Total
2009-11 Executive Budget	9.00	\$1,803,295	\$317,199	\$2,120,494
2007-09 Legislative Appropriations	9.00	1,628,395	217,199	1,845,594 <sup>1</sup>
Increase (Decrease)	0.00	\$174,900	\$100,000	\$274,900

<sup>1</sup>The 2007-09 appropriation amounts include \$5,040 from the general fund for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

**Agency Funding**



**FTE Positions**



**Ongoing and One-Time General Fund Appropriations**

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2009-11 Executive Budget	\$1,803,295	\$0	\$1,803,295
2007-09 Legislative Appropriations	1,611,519	16,876	1,628,395
Increase (Decrease)	\$191,776	(\$16,876)	\$174,900

**First House Action**

Attached is a summary of first house changes.

**Executive Budget Highlights  
 (With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Provides funding of \$14,933 to address salary equity issues, including funding of \$1,200 for the related second-year salary increase. <b>The House removed this funding.</b>	\$14,933		\$14,933
2. Provides special funds spending authority for personal finance education to be conducted in accordance with a grant received by the department		\$100,000	\$100,000
3. Provides funding for information technology equipment replacement	\$30,872		\$30,872
4. Increases funding for storage needs (\$4,363), communications (\$8,575), and staff training (\$4,196)	\$17,134		\$17,134
5. Removes 2007-09 one-time funding provided for a document storage and retrieval system	(\$16,876)		(\$16,876)

### **Continuing Appropriations**

**Investor education and technology fund** - North Dakota Century Code Section 10-04-03 - This fund is primarily for investor education and funded with payments from tuition, grants, donations, and certain civil penalties assessed by the commissioner.

### **Major Related Legislation**

**House Bill No. 1100** - This bill amends the definition of an institutional investor, amends the types of securities transactions exempt from registration, and amends securities registration filing fees.

ATTACH:1