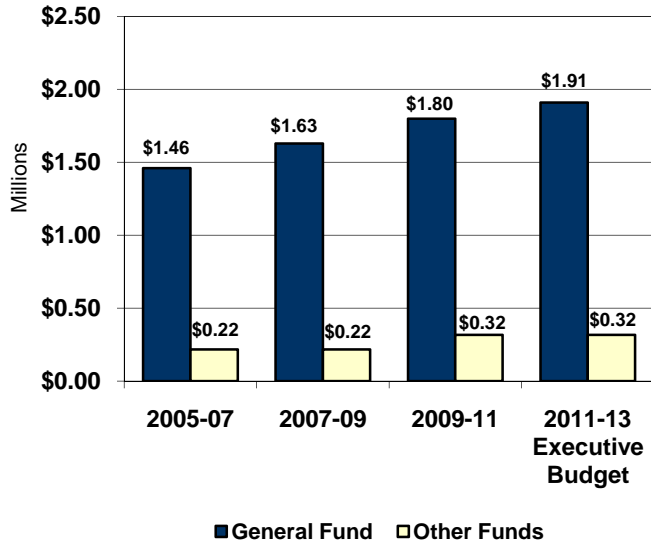


**Department 414 - Securities Department
 Senate Bill No. 2011**

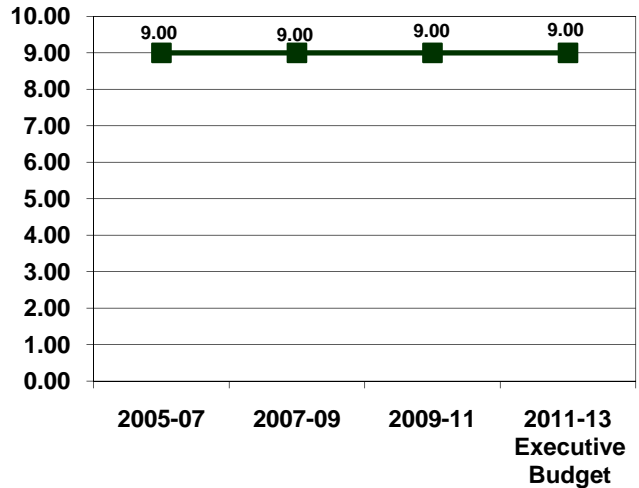
	FTE Positions	General Fund	Other Funds	Total
2011-13 Executive Budget	9.00	\$1,909,220	\$317,199	\$2,226,419
2009-11 Legislative Appropriations	9.00	1,798,362	317,199	2,115,561 ¹
Increase (Decrease)	0.00	\$110,858	\$0	\$110,858

¹The 2009-11 appropriation amounts include \$10,000 from the general fund for the agency's share of the \$16 million funding pool appropriated to the Office of Management and Budget for special market equity adjustment for executive branch employees.

Agency Funding



FTE Positions



Ongoing and One-Time General Fund Appropriations

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2011-13 Executive Budget	\$1,909,220	\$0	\$1,909,220
2009-11 Legislative Appropriations	1,798,362	0	1,798,362
Increase (Decrease)	\$110,858	\$0	\$110,858

Executive Budget Highlights

No major changes for this agency as compared to the 2009-11 legislative appropriations.

Continuing Appropriations

Investor education and technology fund - North Dakota Century Code Section 10-04-03 - This fund is used primarily for investor education and receives funding from tuition, grants, donations, and certain civil penalties assessed by the commissioner.

Significant Audit Findings

The operational audit for the Securities Department conducted by the State Auditor's office during the 2009-10 interim included the following significant audit finding:

- The Securities Department does not have proper controls surrounding the collection of revenue.

Major Related Legislation

At this time, no major related legislation has been introduced affecting this agency.