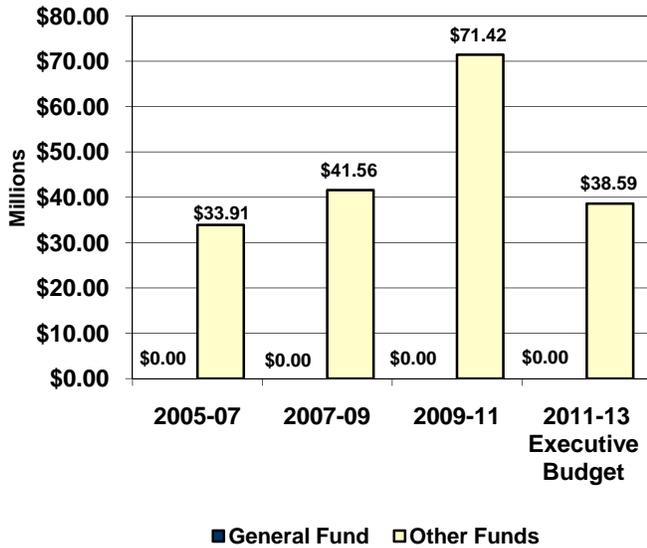


**Department 473 - Housing Finance Agency  
 House Bill No. 1014**

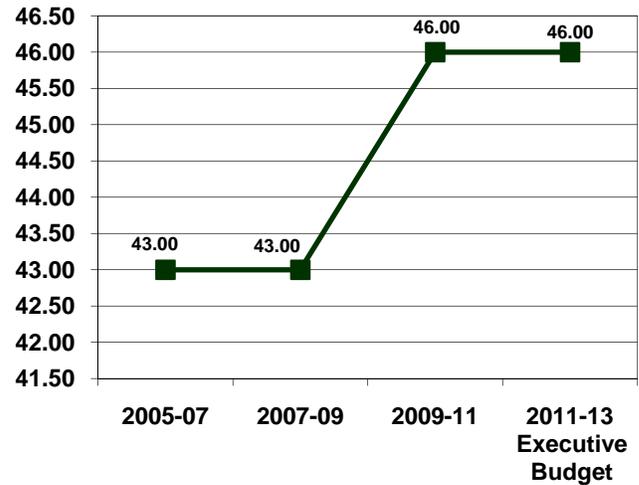
	FTE Positions	General Fund	Other Funds	Total
2011-13 Executive Budget	46.00	\$0	\$38,590,046	\$38,590,046
2009-11 Legislative Appropriations	46.00	0	71,424,343	71,424,343 <sup>1</sup>
Increase (Decrease)	0.00	\$0	(\$32,834,297)	(\$32,834,297)

<sup>1</sup>The 2009-11 appropriation amounts include \$80,000 of other funds for the agency's share of the \$16 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for executive branch employees. The 2009-11 appropriation amounts do not include \$6,695,000 of additional special funds received pursuant to additional income authority under Section 4 of 2009 Senate Bill No. 2014.

**Agency Funding**



**FTE Positions**



**First House Action**

Attached is a summary of first house changes.

**Executive Budget Highlights  
 (With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Increases funding for program outreach		\$113,350	\$113,350
2. Decreases federal funds received for housing and urban development grants		(\$5,960,440)	(\$5,960,440)
3. Decreases funding for costs associated with warehousing loans prior to sale of bond issues		(\$3,288,955)	(\$3,288,955)
4. Removes federal fiscal stimulus funding appropriated for the 2009-11 biennium		(\$30,360,574)	(\$30,360,574)
5. Removes one-time funding provided in the 2009-11 biennium for relocation and furnishing expenses		(\$250,000)	(\$250,000)

**Continuing Appropriations**

No continuing appropriations for this agency.

**Significant Audit Findings**

The financial statement audit for the Housing Finance Agency conducted by Eide Bailly LLP, Certified Public Accountants, during the 2009-10 interim identified no significant audit findings.

**Major Related Legislation**

**Senate Bill No. 2210 - Housing incentive fund** - This bill creates a housing incentive fund from which no-interest loans may be made and creates a tax credit against the financial institution tax for investments in the new fund.