

**STATEMENT OF PURPOSE OF AMENDMENT:****House Bill No. 1434 - Funding Summary**

	<b>Executive Budget</b>	<b>House Changes</b>	<b>House Version</b>
University System office			
Institution endowment funds	<u>                    </u>	<u>\$500,000</u>	<u>\$500,000</u>
Total all funds	\$0	\$500,000	\$500,000
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$0	\$500,000	\$500,000
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$0	\$500,000	\$500,000
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$0	\$500,000	\$500,000
FTE	0.00	0.00	0.00

**House Bill No. 1434 - University System office - House Action**

This bill provides a \$500,000 general fund appropriation to the North Dakota University System office for creating an endowment fund at each higher education institution.