

BANK OF NORTH DAKOTA



Estimated 2011-13 Bank of North Dakota capital structure

The following schedule shows an analysis of the Bank's estimated capital structure for the 2011-13 biennium:

June 30, 2011, capital	\$359,660,000
Estimated 2011-13 biennium profits	145,500,000 ¹
Estimated 2011-13 biennium transfers to the health information technology-related funds per Sections 4 and 6 of 2011 House Bill No. 1021	(13,000,000) ²
Estimated 2011-13 biennium transfers to the rebuilders loan program fund per Section 7 of 2011 Senate Bill No. 2371	(30,000,000)
Estimated capital on June 30, 2013	\$462,160,000

¹Actual calendar year 2011 profits were \$70.3 million.

²House Bill No. 1021 provides for a transfer of \$5 million from the Bank profits to the health information technology planning loan fund or to the health information technology loan fund and amends Chapter 519, Section 8, of the 2009 Session Laws, to extend the \$8 million transfer provided for the 2009-11 biennium into the 2011-13 biennium.