DEPARTMENT OF TRUST LANDS



Grants to new major oil and gas-producing counties - In Section 25 of 2011 Senate Bill No. 2371, the Legislative Assembly provided a one-time transfer of \$5 million from the general fund to the oil and gas impact grant fund for distribution to new major oil and gas-producing counties. In Section 26 of 2011 Senate Bill No. 2371, the Legislative Assembly appropriated \$5 million from the oil and gas impact grant fund for distributions of \$1,250,000 for each new major oil-producing county after November 2011 to address the impact from new oil and gas development. A major new oil-producing county is one that produced less than 100,000 barrels of oil in November 2011 and subsequently has more than four rigs operating in the county.

As of April 2012, the Department of Trust Lands has not provided a grant to a new major oil and gas-producing county. The Department of Trust Lands plans to distribute grants upon certification by the Industrial Commission that a county meets the provisions of the grant program--a county that produced less than 100,000 barrels of oil in November 2011 and subsequently has more than four rigs operating in the county.

Legislative Council June 2012