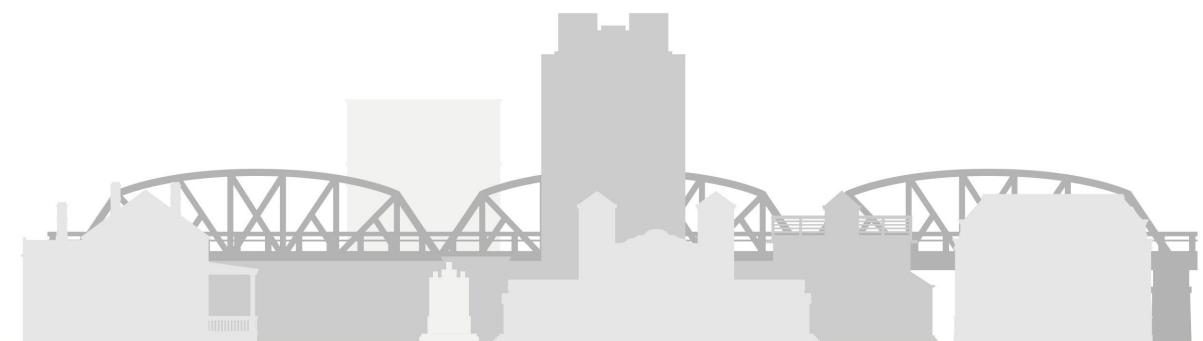


Reinsurance Association of North Dakota (RAND)

Background, Successes & Next Steps



NORTH DAKOTA
Insurance Department



Background of RAND

- › Feds allowed for a reinsurance program in North Dakota
- › Signed into law in 2019
- › Reinsurance to help offset high-cost claims
- › Combination of federal funds & assessments
- › More consumers would stay in the market
- › Incentivize insurers to write in North Dakota



RAND Board of Directors

State Health Officer

One Senator

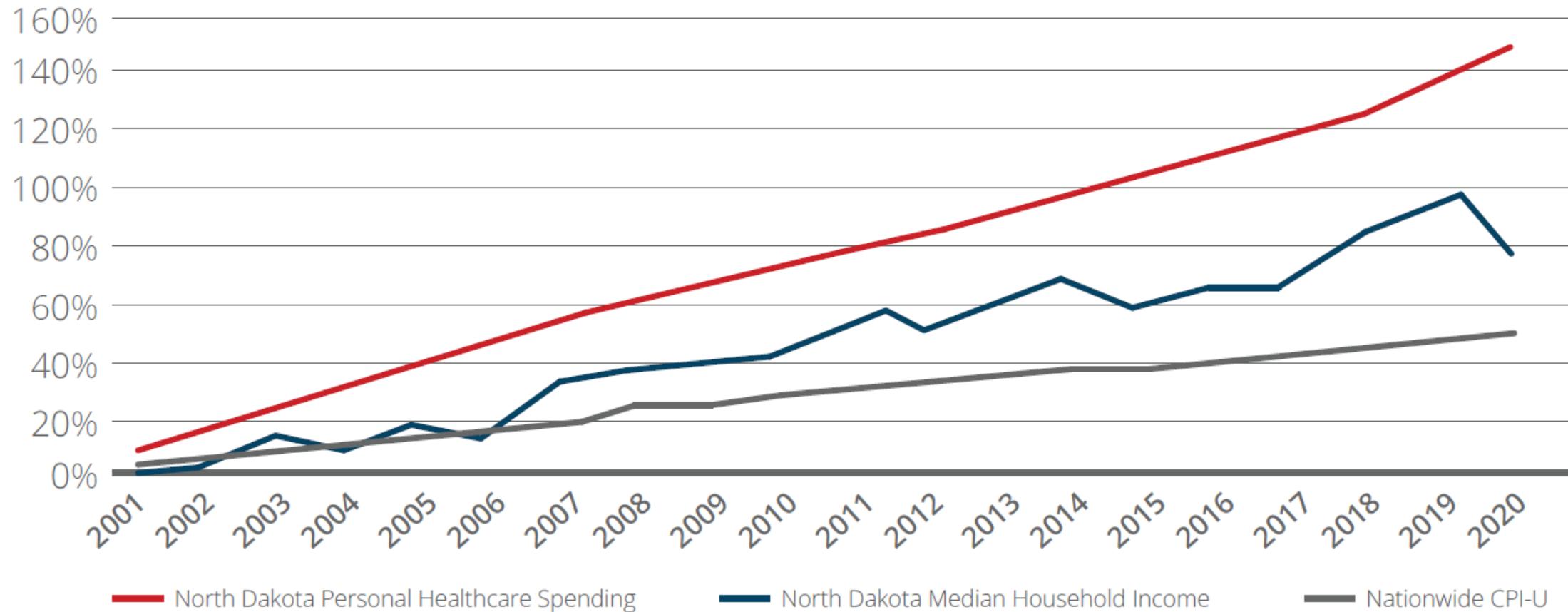
One Representative

**One Individual from each
of the 4 Insurers**

**Two Non-Voting Members from the
Insurance Department**



Growth in Healthcare Spending

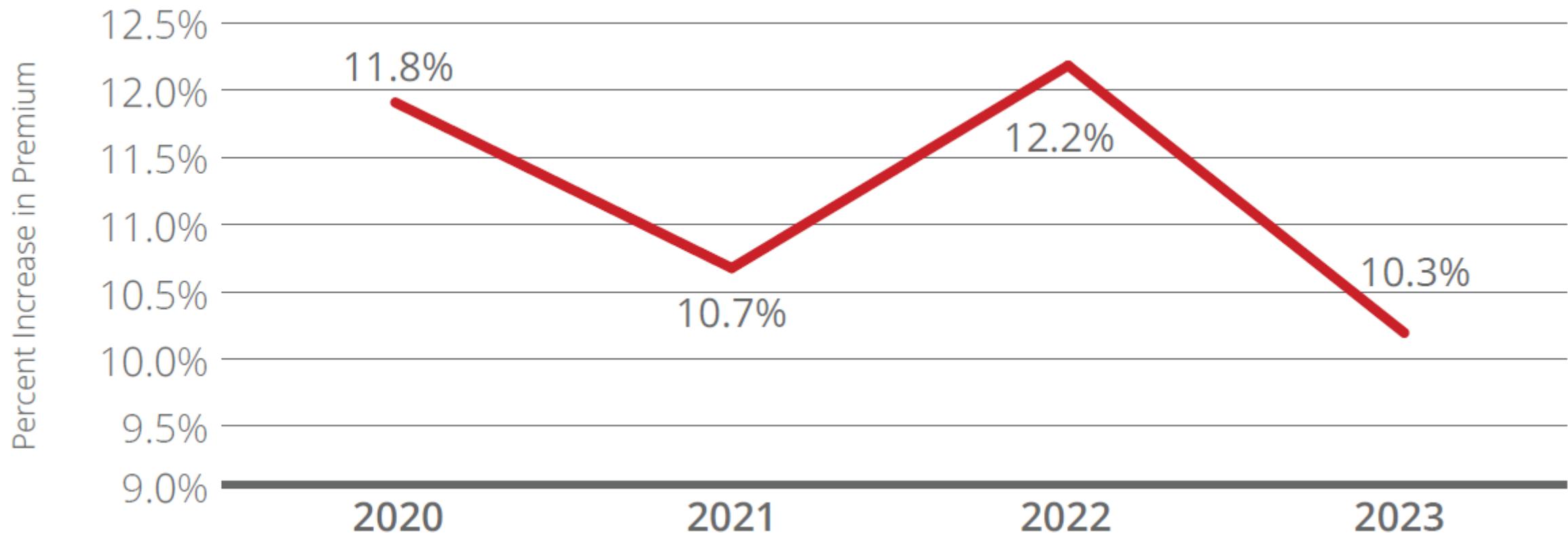


Source: Centers for Medicare & Medicaid Services

NORTH DAKOTA INSURANCE DEPARTMENT



RAND Adjustments by Year





Looking Ahead

- › The RAND Board voted to continue program
- › Ongoing assessments will continue
 - Will likely exceed premium tax credits



NORTH DAKOTA

Insurance Department

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