

Return on Investment



Financial Aid Program Performance

ND Academic or Career and Technical Education Scholarships:

- Students who earn the ND Academic or CTE scholarships are retained in ND at 99% and 97% respectively one year after high school graduation, while only 87% of those who did not earn a scholarship are retained.
- Four years after high school graduation, the rates remain high at 86% (Academic Scholarship) and 80% (CTE Scholarship), versus 54% for those who did not receive one of the scholarships. Retention is determined by either work or ongoing college enrollment. This infers that state-funded scholarship and grant programs lead to higher retention in ND.

ND Career Builders Program(as of 3/18/2024):

- Since inception:
 - 171 unique donors have committed matching funds to support the growth of in-demand occupations within ND at a total amount of \$2.45 million.
 - Recipients are retained in ND either for work in an in-demand occupation, or for ongoing enrollment, at a rate of 87%.
 - The Loan Repayment recipients are retained in ND for work in an in-demand occupation at a rate of 89%.
- The ND Career Builders Scholarship has supported 300+ students in over 50 unique programs of study related to in-demand occupations in the state at 19 ND institutions.

NDUS Economic Impact to State of North Dakota

- The economic contribution of the North Dakota University System (NDUS) on the state was an estimated at \$3.6 billion in fiscal year 2021, which includes \$2.7 billion from operational expenditures and \$907 million from student spending, according to a recent report by North Dakota State University's Center for Social Science and the Department of Agribusiness and Applied Economics. The economic contribution includes both direct and secondary effects.
- The state's colleges and universities leveraged \$2.88 from external sources for every dollar of state appropriated funds in FY2021

NDUS Economic Impact to State of North Dakota

- University System in-state expenditures, student expenditures, and subsequent secondary business activity was estimated to generate \$31.3 million in state and local tax collections. Of that total, \$13.8 million were sales taxes, \$10.0 million were from property taxes, \$3.9 million were from personal income taxes.
- Direct employment by the NDUS was 10,579 in FY2021. Business activity from NDUS expenditures and spending by students supported secondary employment of 10,966 jobs. Total direct and secondary employment supported by NDUS was 21,545 jobs in FY2021.

For Additional Information

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