

23.1170.01000

Sixty-eighth  
Legislative Assembly  
of North Dakota

**BILL NO.**

Introduced by

Legislative Management

1 A BILL for an Act to provide an exemption relating to refinancing loans from the infrastructure  
2 revolving loan fund; to provide for retroactive application; and to provide an effective date.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. EXEMPTION - INFRASTRUCTURE REVOLVING LOAN FUND.**

5 Notwithstanding any other provision of law, a park district may apply for a loan from the  
6 infrastructure revolving loan fund under section 6-09-49, during the biennium beginning July 1,  
7 2023, and ending June 30, 2025, to refinance an outstanding loan for a project completed after  
8 March 31, 2022, and to pay the outstanding balance of any special assessments associated  
9 with the project.

10 **SECTION 2. RETROACTIVE APPLICATION.** This Act applies retroactively to July 1, 2023.

11 **SECTION 3. EFFECTIVE DATE.** This Act becomes effective immediately upon its filing with  
12 the secretary of state.