

Introduced by

Senator Hogue

1 A BILL for an Act to provide an appropriation to Bismarck state college; to authorize the
2 issuance of revenue bonds for a Bismarck state college capital project; to authorize the
3 conveyance of real property owned by the state of North Dakota; to provide an exemption; and
4 to provide an effective date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. APPROPRIATION - BISMARCK STATE COLLEGE - MULTIPURPOSE**
7 **ACADEMIC AND ATHLETIC CENTER CAPITAL PROJECT - ONE-TIME FUNDING.** There is
8 appropriated from special funds derived from bond proceeds, gifts, grants, donations, and other
9 funds, not otherwise appropriated, the sum of \$8,500,000, or so much of the sum as may be
10 necessary, to Bismarck state college for the purpose of the multipurpose academic and athletic
11 center capital project, for the period beginning with the effective date of this Act, and ending
12 June 30, 2025. The amount appropriated in this section is in addition to \$31,500,000
13 appropriated from other funds in House Bill No. 1003, as approved by the sixty-eighth legislative
14 assembly, to Bismarck state college for the multipurpose academic and athletic center. This
15 appropriation is considered a one-time funding item.

16 **SECTION 2. BOND ISSUANCE AUTHORIZATION - PURPOSE.** The state board of higher
17 education, in accordance with chapter 15-55, may arrange for the funding of projects authorized
18 in this section, declared to be in the public interest, through the issuance of self-liquidating,
19 tax-exempt evidences of indebtedness under chapter 15-55, beginning with the effective date of
20 this Act and ending June 30, 2025. Evidences of indebtedness issued pursuant to this section
21 are not a general obligation of the state of North Dakota. Any unexpended balance resulting
22 from the proceeds of the evidences of indebtedness must be placed in a sinking fund to be
23 used for the retirement of indebtedness. The evidences of indebtedness may be issued to
24 generate up to \$40,000,000, the proceeds of which are appropriated in Section 1 of this Act and

1 Section 1 of House Bill No. 1003, as approved by the sixty-eighth legislative assembly, for the
2 Bismarck state college multipurpose academic and athletic center.

3 **SECTION 3. TRANSFER OF LAND AUTHORIZED - EXEMPTION.** The state of North
4 Dakota, by and through the state board of higher education, may convey certain real property
5 consisting of twenty-four acres south of sixth avenue north in the northwest quarter of the
6 southwest quarter, excluding the south third of the northwest quarter of the southwest quarter
7 consisting of sixteen acres, of section 5-151-50 in the records of the city of Grand Forks, if
8 determined appropriate by the state board of higher education. If any of the real property
9 authorized to be conveyed under this section is conveyed, the terms of the conveyance must be
10 determined jointly by the state board of higher education or a designee of the board and the
11 commissioner of university and school lands. Sections 54-01-05.2 and 54-01-05.5 do not apply
12 to the transfer authorized by this section.

13 **SECTION 4. EFFECTIVE DATE.** This Act becomes effective immediately upon its filing with
14 the secretary of state.