Prepared by the North Dakota Legislative Council staff

May 11, 2005

2005-07 BUDGET STATUS SUMMARY
AS OF MAY 11, 2005 (FINAL)

Beginning Balance and Revenues	
Legislative budget estimate of unobligated general fund cash balance - July 1, 2005	$65,000,000 [1]
Add 2005-07 estimated revenues	
Proposed executive budget general fund revenues	$1,890,447,500
Legislative revenue changes	
Major increases	
March 2005 forecast revision	$8,824,833
HB 1015 - Provides for a transfer from the permanent oil tax trust fund	55,300,000
HB 1015 - Increases the transfer from the lands and minerals trust fund to $6.8 million	1,800,000
Major decreases	
HB 1010 - Increases insurance premium tax payments to fire departments - Reduces general fund transfer	(1,116,000)
HB 1015 - Retains general fund oil tax revenue cap at $71 million rather than $84.5 million	(13,270,000)
SB 2032 - Provides for additional seed capital investment tax credits	(3,000,000)
SB 2267 - Allocates a portion of sales and use tax to senior citizen mill levy match	(2,012,000)
SB 2281 - Expands the agricultural investment tax credit	(1,050,000)
Other increases (decreases)	(1,176,179)
Total legislative changes affecting revenues	$44,300,654
Total estimated general fund revenues and beginning balance - 2005-07	$1,999,748,154
Appropriations	
Executive budget general fund appropriations - 2005-07	$2,007,001,269
Legislative appropriations changes	
Major increases	
Various agencies (HB 1050)	$3,289,683
Agricultural Experiment Station and Extension Service (SB 2020)	1,270,457
Department of Public Instruction (HB 1013) (HB 1154)	2,271,563
Bank of North Dakota (SB 2217)	1,200,000
Attorney General (HB 1003)	723,255
Department of Corrections and Rehabilitation (SB 2341)	515,855
Department of Human Services (SB 2373)	500,000
State Historical Society (HB 1019)	474,705
Highway Patrol (SB 2031)	400,000
Major decreases	
Department of Human Services (HB 1012)	(7,753,780)
Legislative Assembly (SB 2001)	(3,648,551)
Tax Commissioner (HB 1006) (SB 2157)	(2,619,939)
Office of Management and Budget (HB 1015)	(2,340,519)
Department of Commerce (SB 2018)	(3,991,611)
Department of Corrections and Rehabilitation (SB 2015)	(1,187,101)
Higher education (SB 2003)	(1,130,174)
Judicial branch (SB 2002)	(1,752,157)
Information Technology Department (SB 2021)	(1,053,461)
State Water Commission (HB 1021)	(1,063,357)
State Department of Health (SB 2004)	(1,102,586)
Public Service Commission (HB 1008)	(881,977)
State Board for Career and Technical Education (SB 2019)	(332,809)
Parks and Recreation Department (HB 1020)	(394,243)
Department of Agriculture (HB 1009)	(392,505)
Other increases (decreases) net	1,450,606
Total legislative changes affecting appropriations	($17,548,646)
Current status of 2005-07 general fund appropriations	$1,989,452,623
Estimated Ending Balance	
Estimated budget status general fund balance - June 30, 2007	**$10,295,531**

Comparison of 2005-07 General Fund Appropriations to 2003-05 Appropriations

Current status of 2005-07 general fund appropriations	$1,989,452,623
2003-05 legislative general fund appropriations	1,816,885,505
Increase (decrease)	$172,567,118

Footnotes

[1] Beginning balance - Executive budget unobligated general fund cash balance - July 1, 2005	$126,707,496 [a]
Legislative action affecting the July 1, 2005, balance	
HB 1024 - Additional 2003-05 deficiency appropriation	(2,338,202)
SB 2032 - Additional seed capital investment tax credits	(250,000)
SB 2133 - Provides for siting fees to be deposited in a special fund	(260,000)
SB 2248 - Changes criminal history record check fees	(27,446)
Additional 2003-05 biennium revenues (March 2005 forecast)	5,627,819
Additional 2003-05 biennium turnback (March 2005 forecast)	7,520
Total legislative changes affecting the beginning balance	$2,759,691
Estimated general fund cash balance prior to budget stabilization fund transfer	$129,467,187
Less transfer to budget stabilization fund	($64,467,187) [b]
Estimated unobligated general fund cash balance - July 1, 2005	$65,000,000

[a] The beginning balance is based on the 2003-05 general fund beginning balance of $14,790,311, the 2003-05 revised general fund revenue forecast of $1,913,564,488 (the forecasted amount of $1,857,107,907 plus $56,456,581 received in the form of federal fiscal relief and enhanced Medicaid payments), and appropriation authority of $1,801,647,303 (general fund appropriations of $1,803,661,161 plus proposed deficiency appropriations of $10,886,142 and less estimated general fund turnback of $12.9 million).

[b] The ending general fund balance in excess of $65 million is transferred to the budget stabilization fund pursuant to North Dakota Century Code Section 54-27.2-02.

Permanent Oil Tax Trust Fund - 2005-07 Biennium

Beginning balance		$45,208,228
Estimated revenues		
Removal of the amendment to increase the general fund share of oil and gas gross production tax and oil extraction tax collections from $71 million to $84.5 million for the 2005-07 biennium	$13,300,000	
Oil and gas gross production tax and oil extraction tax collections adjustment - March 2005 legislative revenue forecast	24,746,000	
Total estimated revenues		$83,254,228
Less estimated expenditures		
Funding for Medicaid management information system (MMIS) project (HB 1012)	$3,667,820	
Funding for an international arts center at the International Music Camp (SB 2228)	350,000	
Funding for repaying loans for centers of excellence (SB 2018)	16,000,000	
Transfer to the general fund (HB 1015)	55,300,000	
Total estimated expenditures		$75,317,820
Ending balance		$7,936,408

This summary and additional detail are available online at www.state.nd.us/lr/fiscal/biennium-reports/59-2005/budget-status/.