

**Retirement and Investment Office  
Budget No. 190  
House Bill No. 1022**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
<b>2017-19 legislative appropriations</b>	<b>19.00</b>	<b>\$0</b>	<b>\$5,340,054</b>	<b>\$5,340,054</b>
2017-19 base budget	19.00	0	5,413,425	5,413,425
Legislative increase (decrease) to base budget	0.00	\$0	(\$73,371)	(\$73,371)

**SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS**

**Salaries and Wages**

The Legislative Assembly did not include funding for employee salary increases.

**Changes to Base Budget**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
The legislative action:				
Added funding for base payroll changes for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.			\$34,583	\$34,583
Added funding for employee health insurance premiums to reflect a revised premium rate of \$1,240.83 per month.			50,436	50,436
Adjusted funding for operating expenses.			(\$128,390)	(\$128,390)
Reduced contingency funding to \$52,000.			(\$30,000)	(\$30,000)
<b>Total</b>	<b>0.00</b>	<b>\$0</b>	<b>(\$73,371)</b>	<b>(\$73,371)</b>

**FTE Changes**

The Legislative Assembly approved 19 FTE positions for the Retirement and Investment Office for the 2017-19 biennium, the same as the 2015-17 biennium.

**Other Sections in House Bill No. 1022**

**Health Insurance Increase** - Section 2 identifies the amount of funding included in the agency budget for state employee health insurance premium rate increases.

**Appropriation line item transfers** - Section 3 authorizes the agency to transfer funds from its contingencies line item to other line items and provides that the agency notify the Office of Management and Budget of each transfer made.