

**Department of Financial Institutions
Budget No. 413
Senate Bill No. 2008**

	FTE Positions	General Fund	Other Funds	Total
2017-19 legislative appropriations	30.00	\$0	\$8,409,912	\$8,409,912
2017-19 base budget	30.00	0	8,389,442	8,389,442
Legislative increase (decrease) to base budget	0.00	\$0	\$20,470	\$20,470

SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The Legislative Assembly did not include funding for employee salary increases.

Changes to Base Budget

	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Added funding for base payroll changes for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.			\$182,207	\$182,207
Added funding for employee health insurance premiums to reflect a revised premium rate of \$1,240.83 per month.			79,639	79,639
Reduced funding for salaries and wages in anticipation of savings from vacant positions and employee turnover.			(185,196)	(185,196)
Reduced contingency funding.			(57,000)	(57,000)
Added funding for operating expenses.			820	820
Total	0.00	\$0	\$20,470	\$20,470

FTE Changes

The Legislative Assembly approved 30 FTE positions for the Department of Financial Institutions for the 2017-19 biennium, the same as the 2015-17 biennium.

Other Sections in Senate Bill No. 2008

Health insurance increase - Section 2 identifies the amount of funding included in the agency budget for state employee health insurance premium rate increases during the 2017-19 biennium.

Department of Financial Institutions and Securities Department operations study - Section 4 requires the Governor to study the feasibility and desirability of combining the operations of the Department of Financial Institutions and the Securities Department. The section also requires a report to the Legislative Management upon the completion of the study.