

State of North Dakota
 Final Budget Status Report
 Legislative General Fund Revenue Changes to the Base Budget by Revenue Type
 As of May 21, 2019

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Sales and use tax	Forecast Revision	HS	\$68,459,800	March 2019 revenue forecast revision
Motor vehicle excise tax	Forecast Revision	HS	(11,000,365)	March 2019 revenue forecast revision
	HB1292	HS	(155,200)	Allows for certain reductions to the purchase price of a vehicle resulting in a decrease in motor vehicle excise tax collections
Total Changes - Motor vehicle excise tax			<u>(\$11,155,565)</u>	
Individual income tax	Forecast Revision	HS	(14,000,426)	March 2019 revenue forecast revision
	HB1040	HS	(1,490,000)	Provides up to \$1,000,000 of total individual and corporate income tax credits per year related to manufacturing and automation incentives
	HB1053	HS	(3,000,000)	Provides an income tax deduction for military retirement pay
	HB1111	HS	(520,000)	Provides an alternate method for calculating an income tax credit for research expenses resulting in a decrease in tax collections
	HB1174	HS	(7,300,000)	Provides an income tax deduction for the taxable portion of Social Security benefits for eligible individuals
Total Changes - Individual income tax			<u>(\$26,310,426)</u>	
Corporate income tax	Forecast Revision	HS	315	March 2019 revenue forecast revision
	HB1040	HS	(510,000)	Provides up to \$1,000,000 of total individual and corporate income tax credits per year related to manufacturing and automation incentives
	HB1111	HS	(180,000)	Provides an alternate method for calculating an income tax credit for research expenses resulting in a decrease in tax collections
Total Changes - Corporate income tax			<u>(\$689,685)</u>	
Oil and gas production tax	HB1066	HS	50,000,000	Increases the allocation of oil and gas tax collections to the general fund
Oil extraction tax	HB1066	HS	50,000,000	Increases the allocation of oil and gas tax collections to the general fund
Coal conversion tax	Forecast Revision	HS	3,406,000	March 2019 revenue forecast revision
Cigarette and tobacco tax	Forecast Revision	HS	(443,000)	March 2019 revenue forecast revision
Wholesale liquor tax	Forecast Revision	HS	(54,000)	March 2019 revenue forecast revision
Gaming tax	Forecast Revision	HS	1,150,000	March 2019 revenue forecast revision
	SB2003	HS	(400,000)	Provides a transfer to a gaming technology fund reducing the amount deposited in the general fund

State of North Dakota
 Final Budget Status Report
 Legislative General Fund Revenue Changes to the Base Budget by Revenue Type
 As of May 21, 2019

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Gaming tax	SB2162	HS	(\$88,800)	Increases the limit of prizes that may be awarded by a charitable organization without a state gaming license
Total Changes - Gaming tax			\$661,200	
Insurance premium tax	HB1106	HS	(31,702,006)	Provides for an insurance premium tax credit for the payment of an assessment related to the invisible reinsurance pool
	SB2010	HS	(3,753,944)	Increases payments to fire departments and the North Dakota Firefighter's Association resulting in a decrease in deposits in the general fund
Total Changes - Insurance premium tax			(\$35,455,950)	
Departmental collections	Forecast Revision	HS	(286)	March 2019 revenue forecast revision
	HB1004	HS	312,000	Increases the fees for vital records and transfers the excess revenue to the general fund
	HB1194	HS	2,954,445	Provides for 40 percent of any cost-savings resulting from tribal care coordination agreements to be deposited in the general fund
	HB1516	HS	(69,360)	Deposits fees collected by district courts in the indigent civil legal services fund rather than the general fund
	SB2009	HS	43,600	Increases the fees for licenses associated with grain warehouses and grain buyers and deposits the collections in the general fund
	SB2011	HS	(2,587,119)	Deposits fees and penalties collected by the Securities Department in a special fund rather than the general fund
	SB2115	HS	(14,000)	Deposits child support penalties in a special fund maintained by the Department of Human Services rather than the general fund
Total Changes - Departmental collections			\$639,280	
Interest income	Forecast Revision	HS	(28,000,000)	March 2019 revenue forecast revision
Mineral leasing fees	Forecast Revision	HS	6,000,000	March 2019 revenue forecast revision
Transfer - Lottery	SB2003	HS	(755,000)	Increases the amount designated for the multijurisdictional drug task force fund reducing the amount transferred to the general fund
Transfer - Legacy fund	Forecast Revision	HS	(200,000,000)	March 2019 revenue forecast revision
Transfer - Strategic invst and impr fund	SB2015	HS	764,400,000	Provides a transfer from the strategic investment and improvements fund to the general fund
Transfer - Tax relief fund	SB2015	HS	8,600,000	Provides a transfer from the tax relief fund to the general fund
Transfer - Research North Dakota	SB2224	HS	581,000	Transfers any remaining balance in the Research North Dakota fund to the general fund

State of North Dakota
Final Budget Status Report
Legislative General Fund Revenue Changes to the Base Budget by Revenue Type
As of May 21, 2019

Total All Changes:

\$649,883,654