

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1005 - Funding Summary**

	<b>Base Budget</b>	<b>Final Legislative Action</b>	<b>Comparison to Base Budget</b>
State Treasurer			
Salaries and wages	\$1,383,141	\$1,430,495	\$47,354
Operating expenses	192,229	157,423	(34,806)
Coal severance payments	171,000	118,000	(53,000)
Total all funds	\$1,746,370	\$1,705,918	(\$40,452)
Less estimated income	0	0	0
General fund	\$1,746,370	\$1,705,918	(\$40,452)
FTE	7.00	7.00	0.00
Bill total			
Total all funds	\$1,746,370	\$1,705,918	(\$40,452)
Less estimated income	0	0	0
General fund	\$1,746,370	\$1,705,918	(\$40,452)
FTE	7.00	7.00	0.00

**House Bill No. 1005 - State Treasurer - House Action**

	<b>Base Budget</b>	<b>House Changes</b>	<b>House Version</b>
Salaries and wages	\$1,383,141	\$46,649	\$1,429,790
Operating expenses	192,229	(46,806)	145,423
Coal severance payments	171,000	(53,000)	118,000
Total all funds	\$1,746,370	(\$53,157)	\$1,693,213
Less estimated income	0	0	0
General fund	\$1,746,370	(\$53,157)	\$1,693,213
FTE	7.00	0.00	7.00

**Department 120 - State Treasurer - Detail of House Changes**

	<b>Adjusts Funding for Base Payroll Changes<sup>1</sup></b>	<b>Adds Funding for Salary and Benefit Increases<sup>2</sup></b>	<b>Adjusts Funding for Operating Expenses<sup>3</sup></b>	<b>Decreases Funding for Coal Severance Payments<sup>4</sup></b>	<b>Total House Changes</b>
Salaries and wages	\$13,259	\$33,390			\$46,649
Operating expenses			(46,806)		(46,806)
Coal severance payments				(53,000)	(53,000)
Total all funds	\$13,259	\$33,390	(46,806)	(53,000)	(\$53,157)
Less estimated income	0	0	0	0	0
General fund	\$13,259	\$33,390	(46,806)	(53,000)	(\$53,157)
FTE	0.00	0.00	0.00	0.00	0.00

<sup>1</sup> Funding is adjusted for base payroll changes.

<sup>2</sup> The following funding is added for 2021-23 biennium salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250 for both years, and increases in health insurance premiums from \$1,427 to \$1,429 per month:

<b>General Fund</b>	
Salary increase	\$33,048
Health insurance increase	342
Total	\$33,390

<sup>3</sup> Funding for operating expenses is adjusted as follows:

	<b>General Fund</b>
Decreases funding primarily related to information technology costs	(\$47,577)
Increases funding for Microsoft Office 365 licensing expenses	<u>771</u>
<b>Total</b>	<b>(\$46,806)</b>

<sup>4</sup> Funding is reduced for the estimated coal severance payments related to the allocation formula change in Section 4 of House Bill No. 1005 (2017) and anticipated coal production levels for the 2021-23 biennium.

This amendment also adds a section to provide the statutory changes necessary to increase the State Treasurer's salary from the current salary of \$110,582 to \$112,241 (1.5 percent) in fiscal year 2022 and to \$113,925 (1.5 percent) in fiscal year 2023.

**House Bill No. 1005 - State Treasurer - Senate Action**

	<b>Base Budget</b>	<b>House Version</b>	<b>Senate Changes</b>	<b>Senate Version</b>
Salaries and wages	\$1,383,141	\$1,429,790	\$705	\$1,430,495
Operating expenses	192,229	145,423	12,000	157,423
Coal severance payments	<u>171,000</u>	<u>118,000</u>		<u>118,000</u>
<b>Total all funds</b>	<b>\$1,746,370</b>	<b>\$1,693,213</b>	<b>\$12,705</b>	<b>\$1,705,918</b>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>General fund</b>	<b>\$1,746,370</b>	<b>\$1,693,213</b>	<b>\$12,705</b>	<b>\$1,705,918</b>
FTE	7.00	7.00	0.00	7.00

**Department 120 - State Treasurer - Detail of Senate Changes**

	<b>Adjusts Funding for Salary Increases<sup>1</sup></b>	<b>Adds Funding for Membership Dues<sup>2</sup></b>	<b>Total Senate Changes</b>
Salaries and wages	\$705		\$705
Operating expenses		\$12,000	12,000
Coal severance payments			
<b>Total all funds</b>	<b>\$705</b>	<b>\$12,000</b>	<b>\$12,705</b>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
<b>General fund</b>	<b>\$705</b>	<b>\$12,000</b>	<b>\$12,705</b>
FTE	0.00	0.00	0.00

<sup>1</sup> Funding is adjusted to provide for employee salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and an increase of 2 percent on July 1, 2022. The House provided funding for salary increases of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

<sup>2</sup> Funding of \$12,000 is added for membership dues, which were removed to meet the budget reduction guidelines. The House did not add funding for membership dues.

This amendment also provides the statutory changes to increase the State Treasurer's salary. The State Treasurer's annual salary is increased from the current level of \$110,582 to \$112,241, effective July 1, 2021, and to \$114,486, effective July 1, 2022, to reflect the 1.5 percent and 2 percent salary increase respectively. The House provided for a 1.5 percent annual salary increase.

**House Bill No. 1005 - State Treasurer - House Action**

The House concurred with the Senate.