

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1022 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Retirement and Investment Office			
Salaries and wages	\$4,928,230	\$5,053,977	\$125,747
Operating expenses	888,934	1,248,528	359,594
Contingencies	52,000	100,000	48,000
Total all funds	\$5,869,164	\$6,402,505	\$533,341
Less estimated income	5,869,164	6,402,505	533,341
General fund	\$0	\$0	\$0
FTE	20.00	19.00	(1.00)
Bill total			
Total all funds	\$5,869,164	\$6,402,505	\$533,341
Less estimated income	5,869,164	6,402,505	533,341
General fund	\$0	\$0	\$0
FTE	20.00	19.00	(1.00)

House Bill No. 1022 - Retirement and Investment Office - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$4,928,230	\$303,575	\$5,231,805
Operating expenses	888,934	(105,731)	783,203
Contingencies	52,000		52,000
Total all funds	\$5,869,164	\$197,844	\$6,067,008
Less estimated income	5,869,164	197,844	6,067,008
General fund	\$0	\$0	\$0
FTE	20.00	0.00	20.00

Department 190 - Retirement and Investment Office - Detail of House Changes

	Adjusts Funding for Base Payroll Changes¹	Adds Funding for Salary and Benefit Increases²	Adds Funding for Salaries³	Decreases Funding for Operating Expenses⁴	Increases Funding for Microsoft Office 365 Licensing Expenses⁵	Total House Changes
Salaries and wages	\$185,639	\$106,711	\$11,225			\$303,575
Operating expenses				(\$107,934)	\$2,203	(105,731)
Contingencies						
Total all funds	\$185,639	\$106,711	\$11,225	(\$107,934)	\$2,203	\$197,844
Less estimated income	185,639	106,711	11,225	(107,934)	2,203	197,844
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2021-23 biennium salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250 for both years, and increases in health insurance premiums from \$1,427 to \$1,429 per month:

Salary increase
 Health insurance increase
 Total

**Other
 Funds**
 \$105,730
981
 \$106,711

³ Funding is added for salaries and wages for cost to continue 2019-21 biennium salary equity increases.

⁴ Funding is decreased for operating expenses primarily related to information technology costs.

⁵ Funding is increased for Microsoft Office 365 licensing expenses.

This amendment also adds a section to provide an exemption to allow funding for an information technology project to continue into the 2021-23 biennium.

House Bill No. 1022 - Retirement and Investment Office - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$4,928,230	\$5,231,805	(\$230,193)	\$5,001,612
Operating expenses	888,934	783,203	465,325	1,248,528
Contingencies	52,000	52,000	73,000	125,000
Total all funds	\$5,869,164	\$6,067,008	\$308,132	\$6,375,140
Less estimated income	5,869,164	6,067,008	308,132	6,375,140
General fund	\$0	\$0	\$0	\$0
FTE	20.00	20.00	(1.00)	19.00

Department 190 - Retirement and Investment Office - Detail of Senate Changes

	Adjusts Funding for Salary Increases ¹	Adds Investment Program Analyst ²	Transfers Positions for IT Unification ³	Increases Funding for Contingencies ⁴	Total Senate Changes
Salaries and wages	\$347	\$210,000	(\$440,540)		(\$230,193)
Operating expenses		15,000	450,325		465,325
Contingencies				\$73,000	73,000
Total all funds	\$347	\$225,000	\$9,785	\$73,000	\$308,132
Less estimated income	347	225,000	9,785	73,000	308,132
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	1.00	(2.00)	0.00	(1.00)

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022. The House provided salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

² Funding of \$225,000 from special funds, including \$210,000 for salaries and wages and \$15,000 for related operating costs, is added for 1 FTE investment program analyst position.

³ Two FTE positions are transferred to the Information Technology Department for the IT unification initiative, reducing salaries and wages by \$440,540 and increasing operating expenses by \$450,325.

⁴ Funding for contingencies is increased by \$73,000 to provide total contingency funding of \$125,000.

House Bill No. 1022 - Retirement and Investment Office - Conference Committee Action

	Base Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$4,928,230	\$5,231,805	(\$177,828)	\$5,053,977	\$5,001,612	\$52,365
Operating expenses	888,934	783,203	465,325	1,248,528	1,248,528	
Contingencies	52,000	52,000	48,000	100,000	125,000	(25,000)
Total all funds	\$5,869,164	\$6,067,008	\$335,497	\$6,402,505	\$6,375,140	\$27,365
Less estimated income	5,869,164	6,067,008	335,497	6,402,505	6,375,140	27,365
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	20.00	20.00	(1.00)	19.00	19.00	0.00

Department 190 - Retirement and Investment Office - Detail of Conference Committee Changes

	Adjusts Funding for Salary Increases ¹	Adds Investment Program Analyst ²	Adds Salary Equity Funding ³	Transfers Positions for IT Unification ⁴	Increases Funding for Contingencies ⁵	Total Conference Committee Changes
Salaries and wages	\$347	\$210,000	\$52,365	(\$440,540)		(\$177,828)
Operating expenses		15,000		450,325		465,325
Contingencies					\$48,000	48,000
Total all funds	\$347	\$225,000	\$52,365	\$9,785	\$48,000	\$335,497
Less estimated income	347	225,000	52,365	9,785	48,000	335,497
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	1.00	0.00	(2.00)	0.00	(1.00)

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022, the same as the Senate version. The House provided salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

² Funding of \$225,000 from special funds, including \$210,000 for salaries and wages and \$15,000 for related operating costs, is added for 1 FTE investment program analyst position, the same as the Senate version. The House did not include this position and the related funding.

³ Funding is added to provide a 10.5 percent salary equity increase for the chief investment officer position. Neither the House nor the Senate included funding for this salary equity increase.

⁴ Two FTE positions are transferred to the Information Technology Department for the IT unification initiative, reducing salaries and wages by \$440,540 and increasing operating expenses by \$450,325. The Senate included the IT unification initiative, but the House did not.

⁵ Funding for contingencies is increased by \$48,000 to provide total contingency funding of \$100,000. The Senate provided an increase of \$73,000 for a total of \$125,000. The House did not increase funding for contingencies.