

**Retirement and Investment Office  
Budget No. 190  
House Bill No. 1506**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
2021-23 legislative appropriations - Regular session	19.00	\$0	\$6,402,505	\$6,402,505
2021-23 legislative appropriations - November 2021 special session	6.00	0	1,806,862	1,806,862
<b>Total 2021-23 legislative appropriations</b>	<b>25.00</b>	<b>\$0</b>	<b>\$8,209,367</b>	<b>\$8,209,367</b>
2021-23 base budget	20.00	0	5,869,164	5,869,164
Legislative increase (decrease) to base budget	5.00	\$0	\$2,340,203	\$2,340,203

**SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET DURING THE NOVEMBER 2021 SPECIAL LEGISLATIVE SESSION**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
The legislative action:				
Added funding for 4 FTE investment professional positions (\$1,180,653), 1 FTE investment accountant position (\$155,951), and 1 FTE program outreach coordinator position (\$184,183); related operating expenses for the new FTE positions (\$75,000); and salary equity funding (\$211,075)	6.00		\$1,806,862	\$1,806,862
Total	6.00	\$0	\$1,806,862	\$1,806,862

**Related Legislation Affecting the Agency**

**House Bill No. 1512 - Legacy and Budget Stabilization Fund Advisory Board** - Adds one member of the Senate, one member of the House, the Insurance Commissioner or the commissioner's designee, and the State Treasurer or the treasurer's designee to the advisory board; removes the Director of the Office of Management and Budget from the advisory board; and clarifies the advisory board's authority to develop policies for other in-state equity investments.