

**Department of Financial Institutions
Budget No. 413
Senate Bill No. 2008**

	FTE Positions	General Fund	Other Funds	Total
2021-23 legislative appropriations	31.00	\$0	\$9,106,507	\$9,106,507
2021-23 base budget	31.00	0	8,684,567	8,684,567
Legislative increase (decrease) to base budget	0.00	\$0	\$421,940	\$421,940

**SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS
Changes to Base Budget**

	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Adjusted funding for base payroll changes			\$173,809	\$173,809
Added funding to provide employee salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100 and 2.0 percent on July 1, 2022			167,219	167,219
Added funding for employee health insurance premiums to reflect a revised premium estimate of \$1,428.77 per month			1,416	1,416
Increased funding for salaries and wages to promote employee retention			50,000	50,000
Increased funding for professional development to provide a total of \$363,059			130,280	130,280
Reduced funding for travel to provide a total of \$547,376			(104,024)	(104,024)
Increased funding for information technology data processing to provide a total of \$351,744			95,789	95,789
Reduced funding for renting or leasing buildings or land to provide a total of \$152,659			(65,425)	(65,425)
Increased operating expenses for the financial literacy program			40,000	40,000
Reduced funding for operating fees and services to provide a total of \$75,071			(29,459)	(29,459)
Reduced funding for other operating expenses as part of reprioritization of special funds			(21,831)	(21,831)
Reduced funding for professional services to provide a total of \$45,000			(19,139)	(19,139)

Added funding for Microsoft Office 365 license expenses	_____	_____	_____ 3,305	_____ 3,305
Total	_____ 0.00	_____ \$0	_____ \$421,940	_____ \$421,940

FTE Changes

The Legislative Assembly authorized 31 FTE positions for the Department of Financial Institutions for the 2021-23 biennium, the same as the 2019-21 biennium.

Other Sections in Senate Bill No. 2008

Exemption - Line item transfers - Section 3 authorizes the Department of Financial Institutions to transfer funds between line items during the 2021-23 biennium and requires the department to report the transfers to the Legislative Council.

Related Legislation

Senate Bill No. 2197 - Confidentiality of facts and information - This bill amends North Dakota Century Code Sections 6-01-07.1 and 54-10-22.1 to clarify the confidentiality of facts and information obtained by the Department of Financial Institutions, including information regarding complaints about financial institutions or credit unions.