

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
State Treasurer			
Salaries and wages	\$1,430,495	\$1,575,698	\$145,203
Operating expenses	157,423	293,171	135,748
Coal severance payments	118,000	118,000	
Total all funds	\$1,705,918	\$1,986,869	\$280,951
Less estimated income	0	0	0
General fund	\$1,705,918	\$1,986,869	\$280,951
FTE	7.00	7.00	0.00
Bill total			
Total all funds	\$1,705,918	\$1,986,869	\$280,951
Less estimated income	0	0	0
General fund	\$1,705,918	\$1,986,869	\$280,951
FTE	7.00	7.00	0.00

Senate Bill No. 2005 - State Treasurer - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$1,430,495	\$121,511	\$1,552,006
Operating expenses	157,423	128,923	286,346
Coal severance payments	118,000		118,000
Total all funds	\$1,705,918	\$250,434	\$1,956,352
Less estimated income	0	0	0
General fund	\$1,705,918	\$250,434	\$1,956,352
FTE	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of Senate Changes

	Adds Funding for Cost to Continue Salaries¹	Adds Funding for Salary and Benefit Increases²	Transfers Funding from Salaries to Operating³	Adds Funding for Operating Expenses⁴	Adds One-Time Funding for IT Costs⁵	Total Senate Changes
Salaries and wages	\$11,768	\$109,768	(\$25)			\$121,511
Operating expenses			25	\$107,898	\$21,000	128,923
Coal severance payments						
Total all funds	\$11,768	\$109,768	\$0	\$107,898	\$21,000	\$250,434
Less estimated income	0	0	0	0	0	0
General fund	\$11,768	\$109,768	\$0	\$107,898	\$21,000	\$250,434
FTE	0.00	0.00	0.00	0.00	0.00	0.00

¹ Funding is added from the general fund for cost to continue salary increases.

² The following funding is added for 2023-25 biennium salary adjustments of 4 percent on July 1, 2023, and 4 percent on July 1, 2024, and increases in health insurance premiums from \$1,429 to \$1,648 per month:

	General Fund	Other Funds	Total
Salary increase	\$72,932	\$0	\$72,932
Health insurance increase	36,836	0	36,836
Total	\$109,768	\$0	\$109,768

³ Funding of \$25 is transferred from the salaries and wages line item to the operating expenses line item related to increased operating expenses.

⁴ Funding of \$107,898 is added from the general fund for the following operating expenses:

- \$10,802 for Information Technology Department rate increases;
- \$12,000 for travel to professional development events;
- \$82,936 for a new Capitol space rent model; and
- \$2,160 for an electronic form subscription related to political subdivision reports submitted to the agency.

⁵ One-time funding of \$21,000 from the general fund is added for information technology programming costs.

A section is added to provide the statutory changes necessary to increase the State Treasurer's salary from the current salary of \$114,486 to \$119,065 (4 percent) effective July 1, 2023, and to \$123,828 (4 percent) effective July 1, 2024.

Senate Bill No. 2005 - State Treasurer - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$1,430,495	\$1,552,006	\$23,692	\$1,575,698
Operating expenses	157,423	286,346	6,825	293,171
Coal severance payments	118,000	118,000		118,000
Total all funds	\$1,705,918	\$1,956,352	\$30,517	\$1,986,869
Less estimated income	0	0	0	0
General fund	\$1,705,918	\$1,956,352	\$30,517	\$1,986,869
FTE	7.00	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of House Changes

	Adjusts Funding for Salary and Benefit Increases ¹	Adds Salary Equity Funding for Elected Officials ²	Removes Salary Funding for a Funding Pool ³	Increases One-Time Funding for IT Costs ⁴	Total House Changes
Salaries and wages	\$23,634	\$21,148	(\$21,090)		\$23,692
Operating expenses				\$6,825	6,825
Coal severance payments					
Total all funds	\$23,634	\$21,148	(\$21,090)	\$6,825	\$30,517
Less estimated income	0	0	0	0	0
General fund	\$23,634	\$21,148	(\$21,090)	\$6,825	\$30,517
FTE	0.00	0.00	0.00	0.00	0.00

¹ Salaries and wages funding is adjusted for 2023-25 biennium salary increases of 6 percent on July 1, 2023, and 4 percent on July 1, 2024, and for adjustments to health insurance premium rates as follows:

	General Fund	Other Funds	Total
Salary increase	\$24,462	\$0	\$24,462
Health insurance adjustment	(828)	0	(828)
Total	\$23,634	\$0	\$23,634

The Senate provided salary adjustments of 4 percent on July 1, 2023, and 4 percent on July 1, 2024.

² Funding is added for providing a salary equity increase for the State Treasurer. The State Treasurer's annual salary is increased from the current level of \$114,486 to \$130,000 (13.6 percent) effective July 1, 2023. This funding is in addition to the funding added for the general 6 percent July 1, 2023, increase for state employees. The Senate did not include a salary equity increase for the State Treasurer.

³ Funding for new FTE positions and estimated savings from vacant FTE positions is removed as shown below. These amounts are available to the agency if needed by submitting a request to the Office of Management and Budget for a transfer from the new and vacant FTE funding pool.

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
New FTE positions	\$0	\$0	\$0
Vacant FTE positions	<u>(21,090)</u>	<u>0</u>	<u>(21,090)</u>
Total	(\$21,090)	\$0	(\$21,090)

The Senate did not remove funding for a new and vacant FTE funding pool.

⁴ One-time funding from the general fund is increased by \$6,825 to provide total funding of \$27,825 for information technology programming costs. The Senate provided \$21,000 of one-time funding for information technology programming costs.

A section is changed to provide the statutory changes necessary to increase the State Treasurer's annual salary to \$130,000 (13.6 percent) effective July 1, 2023, and to \$135,200 (4 percent) effective July 1, 2024. The Senate provided salary adjustments of 4 percent on July 1, 2023, and 4 percent on July 1, 2024.

Senate Bill No. 2005 - State Treasurer - Senate Action

The Senate concurred with the House.