

State of North Dakota
Tentative Budget Status Report
General Fund Revenues
As of March 21, 2023

Revenue Type	2023 Base Budget Revenue Forecast	Legislative Changes	2023 Current Budget Status
Beginning balance	\$1,398,719,379	(\$349,258,376)	\$1,049,461,003
Sales and use tax	2,203,500,000	3,694,250	2,207,194,250
Motor vehicle excise tax	338,500,000	(164,935,000)	173,565,000
Individual income tax	1,189,500,000	(525,100,000)	664,400,000
Corporate income tax	392,900,000	(5,700,000)	387,200,000
Oil and gas production tax	200,000,000	30,000,000	230,000,000
Oil extraction tax	200,000,000	30,000,000	230,000,000
Cigarette and tobacco tax	44,846,545	(2,271,028)	42,575,517
Wholesale liquor tax	20,268,633	(349,049)	19,919,584
Gaming tax	37,300,000	(400,000)	36,900,000
Insurance premium tax	132,499,378	6,552,631	139,052,009
Departmental collections	75,447,690	(4,820,906)	70,626,784
Interest income	1,639,872	0	1,639,872
Mineral leasing fees	60,000,000	0	60,000,000
Transfer - Bank of North Dakota	140,000,000	(70,000,000)	70,000,000
Transfer - Mill and Elevator	14,700,000	(11,300,000)	3,400,000
Transfer - Lottery	12,600,000	(400,000)	12,200,000
Transfer - Gas tax administration	1,844,424	0	1,844,424
Transfer - Budget stabilization interest	28,360,128	0	28,360,128
Transfer - Strategic invst and impr fund	0	0	0
Total	\$6,492,626,049	(\$1,064,287,478)	\$5,428,338,571