

**STATEMENT OF PURPOSE OF AMENDMENT:****House Bill No. 1011 - Funding Summary**

	Base Budget	Final Legislative Action	Comparison to Base Budget
Securities Department			
Salaries and wages	\$2,412,763		(\$2,412,763)
New and vacant FTE pool			
Operating expenses	<u>756,430</u>		<u>(756,430)</u>
Total all funds	\$3,169,193	\$0	(\$3,169,193)
Less estimated income	<u>3,169,193</u>	<u>0</u>	<u>(3,169,193)</u>
General fund	\$0	\$0	\$0
FTE	10.00	0.00	(10.00)
Bill total			
Total all funds	\$3,169,193	\$0	(\$3,169,193)
Less estimated income	<u>3,169,193</u>	<u>0</u>	<u>(3,169,193)</u>
General fund	\$0	\$0	\$0
FTE	10.00	0.00	(10.00)

**House Bill No. 1011 - Securities Department - House Action**

	Base Budget	House Changes	House Version
Salaries and wages	\$2,412,763	\$274,224	\$2,686,987
New and vacant FTE pool		58,172	58,172
Operating expenses	<u>756,430</u>	<u>(113,259)</u>	<u>643,171</u>
Total all funds	\$3,169,193	\$219,137	\$3,388,330
Less estimated income	<u>3,169,193</u>	<u>219,137</u>	<u>3,388,330</u>
General fund	\$0	\$0	\$0
FTE	10.00	0.00	10.00

**Department 414 - Securities Department - Detail of House Changes**

	Base Budget Adjustments <sup>1</sup>	Adds Funding for Salary and Benefit Increases <sup>2</sup>	Adds Funding to Replace 2023-25 Vacant FTE Pool <sup>3</sup>	Transfers Funding for 2025-27 New and Vacant FTE Pool <sup>4</sup>	Adds Funding for Information Technology Increases <sup>5</sup>	Total House Changes
Salaries and wages	\$130,584	\$160,581	\$66,162	(\$83,103)		\$274,224
New and vacant FTE pool				58,172		58,172
Operating expenses	<u>(130,580)</u>				<u>\$17,321</u>	<u>(113,259)</u>
Total all funds	\$4	\$160,581	\$66,162	(\$24,931)	\$17,321	\$219,137
Less estimated income	<u>4</u>	<u>160,581</u>	<u>66,162</u>	<u>(24,931)</u>	<u>17,321</u>	<u>219,137</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

<sup>1</sup> Funding is adjusted for base payroll and budget changes.

<sup>2</sup> The following funding is added for 2025-27 biennium salary adjustments of 3 percent on July 1, 2025, and 3 percent on July 1, 2026, and increases in health insurance premiums from \$1,643 to \$1,893 per month:

	Other Funds
Salary increase	\$100,528
Health insurance increase	<u>60,053</u>
Total	\$160,581

<sup>3</sup> Funding is added to replace 2023-25 biennium vacant FTE pool funding.

<sup>4</sup> Funding of \$83,103 is removed for estimated savings from 2025-27 vacant FTE positions and \$58,172 is added for a vacant FTE pool line item for an estimated savings of \$24,931.

<sup>5</sup> Funding is added for increases in information technology costs.

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This amendment also:

- Adds a section regarding the use of funding in the new and vacant FTE pool line item.
- Amends Section 10-04-10 to increase various fees charged by the Securities Department. The fee changes are estimated to increase general fund revenues by \$3,888,320 for the 2025-27 biennium.

### **House Bill No. 1011 - Securities Department - Senate Action**

The Senate did not pass House Bill No. 1011. Senate Bill No. 2214 transferred the duties of the Securities Department into the Insurance Department.

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### **Department 414 - Securities Department - Detail of Senate Changes**

The Senate did not pass House Bill No. 1011. Senate Bill No. 2214 transferred the duties of the Securities Department into the Insurance Department.