

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1023 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Public Employees Retirement System			
Salaries and wages	\$8,232,492	\$9,922,082	\$1,689,590
New and vacant FTE pool		607,917	607,917
Operating expenses	2,416,162	3,274,163	858,001
Contingencies	250,000	250,000	
Total all funds	\$10,898,654	\$14,054,162	\$3,155,508
Less estimated income	10,898,654	14,054,162	3,155,508
General fund	\$0	\$0	\$0
FTE	40.50	42.50	2.00
Bill total			
Total all funds	\$10,898,654	\$14,054,162	\$3,155,508
Less estimated income	10,898,654	14,054,162	3,155,508
General fund	\$0	\$0	\$0
FTE	40.50	42.50	2.00

House Bill No. 1023 - Public Employees Retirement System - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$8,232,492	\$1,689,590	\$9,922,082
New and vacant FTE pool		607,917	607,917
Operating expenses	2,416,162	858,001	3,274,163
Contingencies	250,000		250,000
Total all funds	\$10,898,654	\$3,155,508	\$14,054,162
Less estimated income	10,898,654	3,155,508	14,054,162
General fund	\$0	\$0	\$0
FTE	40.50	2.00	42.50

Department 192 - Public Employees Retirement System - Detail of House Changes

	Adjusts Funding for Base Payroll Changes ¹	Adds Funding for the Cost to Continue Salaries ²	Adds Funding for Salary and Benefit Increases ³	Adds Funding for New FTE Positions ⁴	Adds Funding to Replace 2023-25 New and Vacant FTE Pool ⁵	Transfers Funding for 2025-27 New and Vacant FTE Pool ⁶
Salaries and wages	(\$22,226)	\$152,826	\$612,059	\$442,662	\$1,201,247	(\$741,978)
New and vacant FTE pool						607,917
Operating expenses				7,500		
Contingencies						
Total all funds	(\$22,226)	\$152,826	\$612,059	\$450,162	\$1,201,247	(\$134,061)
Less estimated income	(22,226)	152,826	612,059	450,162	1,201,247	(134,061)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	2.00	0.00	0.00

	Adds Funding for an Office Intern ¹	Adds Funding for IT and Rent Increases ⁸	Adds One- Time Funding for PERSLink ⁹	Total House Changes
Salaries and wages	\$45,000			\$1,689,590
New and vacant FTE pool				607,917
Operating expenses		\$310,906	\$539,595	858,001
Contingencies				
Total all funds	\$45,000	\$310,906	\$539,595	\$3,155,508
Less estimated income	45,000	310,906	539,595	3,155,508
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	2.00

¹ Funding is adjusted from special funds for base payroll changes.

² Funding is added from special funds for the cost to continue 2023-25 biennium salaries.

³ The following funding is added for 2025-27 biennium salary adjustments of 3 percent on July 1, 2025, and 3 percent on July 1, 2026, and increases in health insurance premiums from \$1,643 to \$1,893 per month:

	Special Funds
Salary increase	\$359,837
Health insurance increase	<u>252,222</u>
Total	\$612,059

⁴ Funding from special funds is added for salaries and wages and related operating expenses of 2 FTE positions, including 1 FTE accounting position and 1 FTE benefit enrollment position.

⁵ Funding is added to replace 2023-25 biennium new and vacant FTE pool funding as follows:

	Special Funds
Vacant FTE positions	\$980,870
New FTE positions	<u>220,377</u>
Total	\$1,201,247

⁶ Funding of \$741,978 for new FTE positions and estimated savings from vacant FTE positions is removed and funding of \$607,917 is added in a 2025-27 new and vacant FTE pool line item as follows:

	Special Funds
New FTE positions	(\$442,662)
Vacant FTE	<u>(299,316)</u>
Total	(\$741,978)
Funding pool line item	<u>607,917</u>
Net savings	(\$134,061)

⁷ Funding from special funds is added for temporary salaries for an office intern position.

⁸ Funding of \$310,906 is added from special funds for information technology (IT) increases (\$298,906) and rent increases (\$12,000).

⁹ One-time funding of \$539,595 is added from special funds for IT contractual services to automate the PERSLink business system.

House Bill No. 1023 - Other Changes - House Action

A section is added to the bill regarding the use of funding in the new and vacant FTE pool line item.

House Bill No. 1023 - Public Employees Retirement System - Senate Action

The Senate did not change the House version.