

State Treasurer
Budget No. 120
House Bill No. 1005

	FTE Positions	General Fund	Other Funds	Total
2025-27 legislative appropriations	7.00	\$3,215,939	\$295,000	\$3,510,939
2025-27 base budget	7.00	1,988,930	0	1,988,930
Legislative increase (decrease) to base budget	0.00	\$1,227,009	\$295,000	\$1,522,009

ONGOING AND ONE-TIME GENERAL FUND APPROPRIATIONS

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2025-27 legislative appropriations	\$3,215,939	\$0	\$3,215,939
2023-25 legislative appropriations	1,988,930	27,825	2,016,755
2025-27 legislative increase (decrease) to 2023-25 appropriations	\$1,227,009	(\$27,825)	\$1,199,184
Percentage increase (decrease) to 2023-25 appropriations	61.7%	(100.0%)	59.5%

SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS
Changes to Base Budget

	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Added funding to provide employee salary increases of 3 percent on July 1, 2025, and 3 percent on July 1, 2026		\$61,957		\$61,957
Added funding for employee health insurance premiums to reflect a revised premium estimate of \$1,893 per month		42,037		42,037
Added funding to replace the 2023-25 biennium new and vacant FTE funding pool for vacant positions		21,090		21,090
Transferred \$52,351 for estimated savings from vacant FTE positions from the salaries and wages line item [other line items as necessary] to the new and vacant FTE pool line item and reduced the amount to \$36,646 resulting in the savings as shown		(15,705)		(15,705)
Added funding for salary equity increases		100,000		100,000

Transferred \$14,372 from the operating expenses line item to the salaries and wages line item for cost to continue 2023-25 salary increases	0	0
Added funding for information technology (IT) rate increases	13,630	13,630
Increased funding for coal severance shortfall payments to provide total funding of \$122,000	4,000	4,000
Added funding for carbon dioxide pipeline payments in lieu of taxes pursuant to North Dakota Century Code Section 57-06-17.2	1,000,000	1,000,000
Added one-time funding from the strategic investment and improvements fund (SIIF) for IT projects		\$295,000 295,000
Total	0.00	\$1,227,009 \$295,000 \$1,522,009

FTE Changes

The Legislative Assembly approved 7 FTE positions for the State Treasurer for the 2025-27 biennium, the same as the 2023-25 biennium.

One-Time Funding

The following is a summary of one-time funding items for the State Treasurer for the 2025-27 biennium:

	General Fund	Other Funds	Total
IT projects (SIIF)	\$0	\$295,000	\$295,000
Total	\$0	\$295,000	\$295,000

Other Sections in House Bill No. 1005

New and vacant FTE pool line item - Section 3 provides guidelines regarding the use of funding in the new and vacant FTE pool line item.

IT projects - Section 4 identifies \$295,000 from SIIF for IT projects and Section 6 provides an emergency clause related to the projects.

Salary of State Treasurer - Section 5 provides the statutory changes necessary to increase the State Treasurer's salary from the current level of \$135,200 to \$139,256 (3 percent) effective July 1, 2025, and to \$143,434 (3 percent) effective July 1, 2026.

Related Legislation

House Bill No. 1278 - Cash management board - Creates a cash management board to review existing policies and procedures for the management of moneys in the state treasury in coordination with the State Treasurer and Bank of North Dakota.

Senate Bill No. 2012 - Road and bridge funding grants and allocations - Changes the allocations from the flexible transportation fund, municipal infrastructure fund, and the county and township infrastructure fund to provide funding to the Department of Transportation for grants for road and bridge projects and to designate funding for allocations by the State Treasurer.

Senate Bill No. 2177 - Animal agriculture facility infrastructure fund - Creates an animal agriculture facility infrastructure fund to allocate up to \$1 million per biennium from sales and use tax collections to a county for infrastructure projects near animal agriculture facilities.