

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1540 - Funding Summary**

	Base Budget	House Changes	House Version
Bank of North Dakota Education savings account program		\$40,000,000	\$40,000,000
Total all funds	\$0	\$40,000,000	\$40,000,000
Less estimated income	0	0	0
General fund	\$0	\$40,000,000	\$40,000,000
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$0	\$40,000,000	\$40,000,000
Less estimated income	0	0	0
General fund	\$0	\$40,000,000	\$40,000,000
FTE	0.00	0.00	0.00

House Bill No. 1540 - Bank of North Dakota - House Action

This bill appropriates \$40 million from the general fund to the Bank of North Dakota for an education savings account program allowing parents to use the funding for qualifying K-12 education expenses of their children.