

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2003 - Funding Summary

	Base Budget	Senate Changes	Senate Version
University System Office			
Capital assets - Bond payments	\$11,197,896	(\$936,521)	\$10,261,375
Competitive research programs	5,685,750		5,685,750
System governance	10,569,162	2,274,325	12,843,487
Core technology services	71,988,917	5,144,536	77,133,453
Student financial assistance grants	29,917,306	2,000,000	31,917,306
Professional student exchange program	3,699,342	1,500,000	5,199,342
Academic and CTE scholarships	17,216,749		17,216,749
Scholars program	1,807,115		1,807,115
Native American scholarship	1,000,000		1,000,000
Tribal college grants	1,400,000	200,000	1,600,000
Education incentive programs	260,000		260,000
Student mental health	284,400		284,400
Veterans' assistance grants	454,875		454,875
Shared campus services	800,000		800,000
NASA EPSCoR	342,000		342,000
Nursing education consortium	1,356,000	1,100,000	2,456,000
Dual-credit tuition scholarship	1,500,000		1,500,000
Education challenge fund		25,000,000	25,000,000
Dakota digital academy		450,000	450,000
Workforce education innovation grants		12,000,000	12,000,000
Total all funds	\$159,479,512	\$48,732,340	\$208,211,852
Less estimated income	26,260,897	39,125,852	65,386,749
General fund	\$133,218,615	\$9,606,488	\$142,825,103
FTE	162.83	6.00	168.83
Bismarck State College			
Operations	\$110,026,302	\$5,165,031	\$115,191,333
Capital assets	1,922,561	1,400,000	3,322,561
Total all funds	\$111,948,863	\$6,565,031	\$118,513,894
Less estimated income	74,566,953	4,451,570	79,018,523
General fund	\$37,381,910	\$2,113,461	\$39,495,371
FTE	335.33	2.92	338.25
Lake Region State College			
Operations	\$41,913,733	\$1,472,757	\$43,386,490
Capital assets	362,667		362,667
Total all funds	\$42,276,400	\$1,472,757	\$43,749,157
Less estimated income	26,601,597	931,171	27,532,768
General fund	\$15,674,803	\$541,586	\$16,216,389
FTE	120.59	(5.44)	115.15
Williston State College			
Operations	\$37,378,349	\$933,802	\$38,312,151
Capital assets	1,261,968		1,261,968
Total all funds	\$38,640,317	\$933,802	\$39,574,119
Less estimated income	25,154,992	796,812	25,951,804
General fund	\$13,485,325	\$136,990	\$13,622,315

FTE	102.83	(3.09)	99.74
University of North Dakota			
Operations	\$967,725,670	\$51,533,197	\$1,019,258,867
Capital assets	4,411,566	79,500,000	83,911,566
Research network	<u>2,500,000</u>	<u>1,000,000</u>	<u>3,500,000</u>
Total all funds	\$974,637,236	\$132,033,197	\$1,106,670,433
Less estimated income	<u>790,481,856</u>	<u>120,626,346</u>	<u>911,108,202</u>
General fund	\$184,155,380	\$11,406,851	\$195,562,231
FTE	2,060.56	131.39	2,191.95
UND Medical Center			
Operations	\$240,396,968	\$18,590,513	\$258,987,481
Healthcare workforce initiative	<u>10,676,150</u>		<u>10,676,150</u>
Total all funds	\$251,073,118	\$18,590,513	\$269,663,631
Less estimated income	<u>168,241,842</u>	<u>5,776,474</u>	<u>174,018,316</u>
General fund	\$82,831,276	\$12,814,039	\$95,645,315
FTE	488.83	40.23	529.06
North Dakota State University			
Operations	\$807,365,091	\$44,700,943	\$852,066,034
Capital assets	7,799,104	125,000,000	132,799,104
Research network	<u>2,500,000</u>	<u>1,000,000</u>	<u>3,500,000</u>
Total all funds	\$817,664,195	\$170,700,943	\$988,365,138
Less estimated income	<u>653,917,430</u>	<u>159,772,791</u>	<u>813,690,221</u>
General fund	\$163,746,765	\$10,928,152	\$174,674,917
FTE	1,867.50	(61.54)	1,805.96
State College of Science			
Operations	\$102,490,255	\$6,921,477	\$109,411,732
Capital assets	<u>1,012,379</u>		<u>1,012,379</u>
Total all funds	\$103,502,634	\$6,921,477	\$110,424,111
Less estimated income	<u>63,645,097</u>	<u>2,273,578</u>	<u>65,918,675</u>
General fund	\$39,857,537	\$4,647,899	\$44,505,436
FTE	313.95	12.59	326.54
Dickinson State University			
Operations	\$56,728,746	\$3,370,815	\$60,099,561
Capital assets	<u>409,078</u>	<u>12,500,000</u>	<u>12,909,078</u>
Total all funds	\$57,137,824	\$15,870,815	\$73,008,639
Less estimated income	<u>32,697,829</u>	<u>13,758,716</u>	<u>46,456,545</u>
General fund	\$24,439,995	\$2,112,099	\$26,552,094
FTE	178.00	(7.20)	170.80
Mayville State University			
Operations	\$56,295,375	\$2,299,716	\$58,595,091
Capital assets	<u>358,992</u>	<u>34,924,814</u>	<u>35,283,806</u>
Total all funds	\$56,654,367	\$37,224,530	\$93,878,897
Less estimated income	<u>34,375,971</u>	<u>36,760,335</u>	<u>71,136,306</u>
General fund	\$22,278,396	\$464,195	\$22,742,591
FTE	226.92	0.00	226.92
Minot State University			
Operations	\$116,510,048	\$4,701,181	\$121,211,229
Capital assets	<u>1,099,620</u>	<u>11,232,000</u>	<u>12,331,620</u>
Total all funds	\$117,609,668	\$15,933,181	\$133,542,849
Less estimated income	68,644,425	14,839,213	83,483,638

General fund	\$48,965,243	\$1,093,968	\$50,059,211
FTE	423.63	(2.47)	421.16
Valley City State University			
Operations	\$56,008,906	\$1,499,518	\$57,508,424
Capital assets	455,823		455,823
Total all funds	\$56,464,729	\$1,499,518	\$57,964,247
Less estimated income	28,111,916	1,421,115	29,533,031
General fund	\$28,352,813	\$78,403	\$28,431,216
FTE	211.94	5.50	217.44
Dakota College at Bottineau			
Operations	\$26,229,141	\$1,249,697	\$27,478,838
Capital assets	114,007		114,007
Total all funds	\$26,343,148	\$1,249,697	\$27,592,845
Less estimated income	14,900,270	555,764	15,456,034
General fund	\$11,442,878	\$693,933	\$12,136,811
FTE	84.00	3.85	87.85
Forest Service			
Operations	\$24,874,803	\$1,592,413	\$26,467,216
Capital assets	118,728		118,728
Total all funds	\$24,993,531	\$1,592,413	\$26,585,944
Less estimated income	19,141,941	1,049,079	20,191,020
General fund	\$5,851,590	\$543,334	\$6,394,924
FTE	29.00	5.00	34.00
Bank of North Dakota			
Economic diversification research fund		\$8,000,000	\$8,000,000
Total all funds	\$0	\$8,000,000	\$8,000,000
Less estimated income	0	8,000,000	8,000,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$2,838,425,542	\$467,320,214	\$3,305,745,756
Less estimated income	2,026,743,016	410,138,816	2,436,881,832
General fund	\$811,682,526	\$57,181,398	\$868,863,924
FTE	6,605.91	127.74	6,733.65

Senate Bill No. 2003 - North Dakota University System - General Fund Summary of Senate Action

	Base Budget	Senate Changes	Senate Version
University System Office	\$133,218,615	\$9,606,488	\$142,825,103
Bismarck State College	37,381,910	2,113,461	39,495,371
Lake Region State College	15,674,803	541,586	16,216,389
Williston State College	13,485,325	136,990	13,622,315
University of North Dakota	184,155,380	11,406,851	195,562,231
UND Medical Center	82,831,276	12,814,039	95,645,315
North Dakota State University	163,746,765	10,928,152	174,674,917
State College of Science	39,857,537	4,647,899	44,505,436
Dickinson State University	24,439,995	2,112,099	26,552,094
Mayville State University	22,278,396	464,195	22,742,591
Minot State University	48,965,243	1,093,968	50,059,211
Valley City State University	28,352,813	78,403	28,431,216
Dakota College at Bottineau	11,442,878	693,933	12,136,811
Forest Service	5,851,590	543,334	6,394,924
Bank of North Dakota			
Total general fund	\$811,682,526	\$57,181,398	\$868,863,924

Detail of Senate Changes to General Fund

	Adjusts Funding for University System Office ¹	Provides Funding Formula Adjustments ²	Adjusts Special Funds and FTE Positions ³	Adds Funding for High Performance Computing ⁴	Adds Funding for Capital Projects ⁵	Adds Other One-Time Funding ⁶
University System Office	\$9,606,488					
Bismarck State College		\$2,113,461				
Lake Region State College		541,586				
Williston State College		136,990				
University of North Dakota		10,406,851		\$1,000,000		
UND Medical Center		12,814,039				
North Dakota State University		9,928,152		1,000,000		
State College of Science		4,647,899				
Dickinson State University		2,112,099				
Mayville State University		464,195				
Minot State University		593,968				\$500,000
Valley City State University		78,403				
Dakota College at Bottineau		693,933				
Forest Service						
Bank of North Dakota						
Total general fund	\$9,606,488	\$44,531,576	\$0	\$2,000,000	\$0	\$500,000

	Adjusts Forest Service Funding ⁷	Adds Funding for Economic Diversification Research ⁸	Total General Fund Changes
University System Office			\$9,606,488
Bismarck State College			2,113,461
Lake Region State College			541,586
Williston State College			136,990
University of North Dakota			11,406,851
UND Medical Center			12,814,039
North Dakota State University			10,928,152
State College of Science			4,647,899
Dickinson State University			2,112,099
Mayville State University			464,195
Minot State University			1,093,968
Valley City State University			78,403
Dakota College at Bottineau			693,933
Forest Service	\$543,334		543,334
Bank of North Dakota			
Total general fund	\$543,334	\$0	\$57,181,398

Senate Bill No. 2003 - North Dakota University System - Other Funds Summary of Senate Action

	Base Budget	Senate Changes	Senate Version
University System Office	\$26,260,897	\$39,125,852	\$65,386,749
Bismarck State College	74,566,953	4,451,570	79,018,523
Lake Region State College	26,601,597	931,171	27,532,768
Williston State College	25,154,992	796,812	25,951,804
University of North Dakota	790,481,856	120,626,346	911,108,202
UND Medical Center	168,241,842	5,776,474	174,018,316
North Dakota State University	653,917,430	159,772,791	813,690,221
State College of Science	63,645,097	2,273,578	65,918,675
Dickinson State University	32,697,829	13,758,716	46,456,545
Mayville State University	34,375,971	36,760,335	71,136,306
Minot State University	68,644,425	14,839,213	83,483,638
Valley City State University	28,111,916	1,421,115	29,533,031
Dakota College at Bottineau	14,900,270	555,764	15,456,034
Forest Service	19,141,941	1,049,079	20,191,020
Bank of North Dakota		8,000,000	8,000,000
Total other funds	\$2,026,743,016	\$410,138,816	\$2,436,881,832

Detail of Senate Changes to Other Funds

	Adjusts Funding for University System Office ¹	Provides Funding Formula Adjustments ²	Adjusts Special Funds and FTE Positions ³	Adds Funding for High Performance Computing ⁴	Adds Funding for Capital Projects ⁵	Adds Other One-Time Funding ⁶
University System Office	\$39,125,852					
Bismarck State College			\$3,051,570		\$1,400,000	
Lake Region State College			931,171			
Williston State College			796,812			
University of North Dakota			29,126,346		79,500,000	\$12,000,000
UND Medical Center			5,776,474			
North Dakota State University			22,772,791		125,000,000	12,000,000
State College of Science			2,273,578			
Dickinson State University			1,258,716		12,500,000	
Mayville State University			1,835,521		34,924,814	
Minot State University			3,607,213		11,232,000	
Valley City State University			1,421,115			
Dakota College at Bottineau			555,764			
Forest Service						
Bank of North Dakota						
Total other funds	\$39,125,852	\$0	\$73,407,071	\$0	\$264,556,814	\$24,000,000

	Adjusts Forest Service Funding ⁷	Adds Funding for Economic Diversification Research ⁸	Total Other Funds Changes
University System Office			\$39,125,852
Bismarck State College			4,451,570
Lake Region State College			931,171
Williston State College			796,812
University of North Dakota			120,626,346
UND Medical Center			5,776,474
North Dakota State University			159,772,791
State College of Science			2,273,578
Dickinson State University			13,758,716
Mayville State University			36,760,335
Minot State University			14,839,213
Valley City State University			1,421,115
Dakota College at Bottineau			555,764
Forest Service	\$1,049,079		1,049,079
Bank of North Dakota		\$8,000,000	8,000,000
Total other funds	\$1,049,079	\$8,000,000	\$410,138,816

Senate Bill No. 2003 - North Dakota University System - All Funds Summary of Senate Action

	Base Budget	Senate Changes	Senate Version
University System Office	\$159,479,512	\$48,732,340	\$208,211,852
Bismarck State College	111,948,863	6,565,031	118,513,894
Lake Region State College	42,276,400	1,472,757	43,749,157
Williston State College	38,640,317	933,802	39,574,119
University of North Dakota	974,637,236	132,033,197	1,106,670,433
UND Medical Center	251,073,118	18,590,513	269,663,631
North Dakota State University	817,664,195	170,700,943	988,365,138
State College of Science	103,502,634	6,921,477	110,424,111
Dickinson State University	57,137,824	15,870,815	73,008,639
Mayville State University	56,654,367	37,224,530	93,878,897
Minot State University	117,609,668	15,933,181	133,542,849
Valley City State University	56,464,729	1,499,518	57,964,247
Dakota College at Bottineau	26,343,148	1,249,697	27,592,845
Forest Service	24,993,531	1,592,413	26,585,944
Bank of North Dakota		8,000,000	8,000,000
Total all funds	\$2,838,425,542	\$467,320,214	\$3,305,745,756
FTE	6,605.91	127.74	6,733.65

Detail of Senate Changes to All Funds

	Adjusts Funding for University System Office ¹	Provides Funding Formula Adjustments ²	Adjusts Special Funds and FTE Positions ³	Adds Funding for High Performance Computing ⁴	Adds Funding for Capital Projects ⁵	Adds Other One-Time Funding ⁶
University System Office	\$48,732,340					
Bismarck State College		\$2,113,461	\$3,051,570		\$1,400,000	
Lake Region State College		541,586	931,171			
Williston State College		136,990	796,812			
University of North Dakota		10,406,851	29,126,346	\$1,000,000	79,500,000	\$12,000,000
UND Medical Center		12,814,039	5,776,474			
North Dakota State University		9,928,152	22,772,791	1,000,000	125,000,000	12,000,000
State College of Science		4,647,899	2,273,578			
Dickinson State University		2,112,099	1,258,716		12,500,000	
Mayville State University		464,195	1,835,521		34,924,814	
Minot State University		593,968	3,607,213		11,232,000	500,000
Valley City State University		78,403	1,421,115			
Dakota College at Bottineau		693,933	555,764			
Forest Service						
Bank of North Dakota						
Total all funds	\$48,732,340	\$44,531,576	\$73,407,071	\$2,000,000	\$264,556,814	\$24,500,000
FTE	6.00	0.00	116.74	0.00	0.00	0.00

	Adjusts Forest Service Funding ⁷	Adds Funding for Economic Diversification Research ⁸	Total All Funds Changes
University System Office			\$48,732,340
Bismarck State College			6,565,031
Lake Region State College			1,472,757
Williston State College			933,802
University of North Dakota			132,033,197
UND Medical Center			18,590,513
North Dakota State University			170,700,943
State College of Science			6,921,477
Dickinson State University			15,870,815
Mayville State University			37,224,530
Minot State University			15,933,181
Valley City State University			1,499,518
Dakota College at Bottineau			1,249,697
Forest Service	\$1,592,413		1,592,413
Bank of North Dakota		\$8,000,000	8,000,000
Total all funds	\$1,592,413	\$8,000,000	\$467,320,214
FTE	5.00	0.00	127.74

¹ Funding for the University System office is adjusted as detailed in the schedules below.

The following schedule details ongoing funding adjustments for system governance:

<u>System Governance</u>	<u>FTE Positions</u>	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Base payroll changes	6.00	\$0	\$0	\$0
Salary increase	0	372,963	0	372,963
Health insurance increase	0	150,132	0	150,132
Financial aid system maintenance and operations	0	273,180	0	273,180
Systemwide purchases	0	0	249,047	249,047
Inflationary increases	0	319,003	0	319,003
Child care assistance	0	910,000	0	910,000
Total	6.00	\$2,025,278	\$249,047	\$2,274,325

The following schedule details funding adjustments for Core Technology Services:

Core Technology Services	General Fund	Other Funds	Total
Salary increase	\$932,422	\$448,563	\$1,380,985
Health insurance increase	582,436	288,329	870,765
Student financial aid software licensing	180,000	0	180,000
IT rate adjustment	226,175	39,913	266,088
Campus IT infrastructure replacement	1,000,000	0	1,000,000
Inflationary increases	1,421,698	0	1,421,698
Student financial aid software enhancement (one-time)	<u>25,000</u>	<u>0</u>	<u>25,000</u>
Total	\$4,367,731	\$776,805	\$5,144,536

The following schedule details ongoing general fund adjustments in other line items in the University System office budget:

	Base Budget	Senate Changes	Senate Version
Student financial assistance grants	\$29,917,306	\$2,000,000	\$31,917,306
Capital assets - Bond payments	11,197,896	(936,521)	10,261,375
Tribal college grants	<u>1,400,000</u>	<u>200,000</u>	<u>1,600,000</u>
Total	\$42,515,202	\$1,263,479	\$43,778,681

The following schedule details other one-time funding added for the North Dakota University System office:

	General Fund	SIIF	Total
Challenge grants	\$0	\$25,000,000	\$25,000,000
Dakota digital academy	450,000	0	450,000
Nursing education consortium	0	1,100,000	1,100,000
Workforce education innovation grants	0	12,000,000	12,000,000
Professional student exchange program	<u>1,500,000</u>	<u>0</u>	<u>1,500,000</u>
Total	\$1,950,000	\$38,100,000	\$40,050,000

In addition, funding of \$1.5 million from Bank of North Dakota profits for dual-credit tuition scholarships previously identified as ongoing is identified as one-time for the 2025-27 biennium.

² The following adjustments are made to institution general fund appropriations through the higher education funding formula:

Institution	Credit-Hour Completion Adjustment	Formula Adjustments	Hold Harmless	2023-25 Biennium Equalization Restoration	Base Rate Equalization	Increase Base Rates by 4 Percent	Total Increase
BSC	\$24,168	\$0	\$0	\$598,384	\$0	\$1,490,909	\$2,113,461
DCB	41,944	0	0	0	185,225	466,764	693,933
LRSC	(1,555,241)	1,234,489	0	139,076	100,076	623,186	541,586
NDSCS	2,206,386	0	0	0	731,179	1,710,334	4,647,899
WSC	(1,203,363)	0	678,630	0	164,077	497,646	136,990
DSU	(681,676)	1,575,524	0	143,359	49,518	1,025,374	2,112,099
MaSU	(544,429)	0	0	0	134,559	874,065	464,195
MiSU	(1,578,812)	0	0	268,554	0	1,904,226	593,968
VCSU	(1,990,324)	0	885,840	4,024	118,528	1,060,335	78,403
NDSU	(12,672,786)	13,554,475	0	2,468,181	0	6,578,282	9,928,152
UND	329,005	0	0	0	2,686,354	7,391,492	10,406,851
UND SMHS	<u>8,130,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,413,298</u>	<u>3,270,241</u>	<u>12,814,039</u>
Total	(\$9,494,628)	\$16,364,488	\$1,564,470	\$3,621,578	\$5,582,814	\$26,892,854	\$44,531,576

The funding provided to the UND School of Medicine and Health Sciences for base rates equalization, totaling \$1,413,298, is designated for the SIM-ND program.

³ The following adjustments are made to institution other funds appropriations and FTE positions:

<u>Institution</u>	<u>FTE Positions</u>	<u>Salary Increase</u>	<u>Health Insurance Increase</u>	<u>Other Adjustments</u>	<u>Total</u>
BSC	2.92	\$1,841,955	\$1,191,022	\$18,593	\$3,051,570
DCB	3.85	297,614	252,980	5,170	555,764
LRSC	(5.44)	545,992	374,947	10,232	931,171
NDSCS	12.59	1,273,159	982,402	18,017	2,273,578
WSC	(3.09)	487,933	300,190	8,689	796,812
DSU	(7.20)	729,670	518,417	10,629	1,258,716
MaSU	0.00	953,775	874,609	7,137	1,835,521
MiSU	(2.47)	2,131,269	1,459,686	16,258	3,607,213
VCSU	5.50	809,291	601,583	10,241	1,421,115
NDSU	(61.54)	13,805,835	8,876,123	90,833	22,772,791
UND	131.39	18,771,848	10,161,489	193,009	29,126,346
UND SMHS	<u>40.23</u>	<u>3,922,466</u>	<u>1,833,657</u>	<u>20,351</u>	<u>5,776,474</u>
Total	116.74	\$45,570,807	\$27,427,105	\$409,159	\$73,407,071

⁴ One-time funding of \$2 million from the general fund, including \$1 million for the University of North Dakota and \$1 million for North Dakota State University, is added for high performance computing to provide a total of \$7 million from the general fund, including \$3.5 million for the University of North Dakota and \$3.5 million for North Dakota State University, for research network costs.

⁵ One-time funding is added for the following capital projects:

<u>Project</u>	<u>SIIF</u>	<u>Other Funds</u>	<u>Total</u>
BSC student housing (tiers and local funds)	\$0	\$1,400,000	\$1,400,000
UND STEM building (tiers and local funds)	55,640,000	23,860,000	79,500,000
NDSU wrestling facility (local funds)	0	13,000,000	13,000,000
NDSU University Village (revenue bonds)	0	54,000,000	54,000,000
NDSU Memorial Union (revenue bonds and local funds)	0	50,000,000	50,000,000
NDSU Van Es biosafety lab (grants, tiers, and local funds)	0	8,000,000	8,000,000
DSU Woods Hall, Agriculture and Technical Education Building, and Rodeo Arena (revenue bonds)	0	12,500,000	12,500,000
MaSU Old Main	34,924,814	0	34,924,814
MiSU Student Center (revenue bonds)	0	3,100,000	3,100,000
MiSU academic facilities projects	<u>8,132,000</u>	<u>0</u>	<u>8,132,000</u>
Total	\$98,696,814	\$165,860,000	\$264,556,814

⁶ Other one-time funding is added as follows:

	<u>General Fund</u>	<u>SIIF</u>	<u>Total</u>
UND national security crossroads	\$0	\$12,000,000	\$12,000,000
NDSU new horizon programming	0	12,000,000	12,000,000
MiSU advancing students toward education and employment program	<u>500,000</u>	<u>0</u>	<u>500,000</u>
Total	\$500,000	\$24,000,000	\$24,500,000

⁷ The following funding adjustments are made for the Forest Service:

<u>Forest Service</u>	<u>FTE Positions</u>	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Base payroll changes	5.00	\$0	\$0	\$0
Salary increase	0	194,408	46,045	240,453
Health insurance increase	0	168,148	36,032	204,180
Inflationary increases	0	180,778	17,002	197,780
Emerald ash borer mitigation (SIIF)	<u>0</u>	<u>0</u>	<u>950,000</u>	<u>950,000</u>
Total	5.00	\$543,334	\$1,049,079	\$1,592,413

⁸ Funding of \$8 million from the strategic investment and improvements fund (SIIF) is transferred to the economic diversification research fund, the sum of which is appropriated to the Bank of North Dakota to provide grants to institutions under the control of the State Board of Higher Education for economic diversification research.

Senate Bill No. 2003 - Other Changes - Senate Action

This amendment also:

- Classifies funding from Bank of North Dakota profits for dual-credit tuition scholarships as one-time funding.
- Identifies funding from SIIF appropriated to the North Dakota University System office and institutions and the North Dakota Forest Service.
- Transfers \$500,000 from the University System office to Bismarck State College for the costs of a severance package.
- Transfers \$1.5 million of Bank of North Dakota profits to the University System office for dual-credit scholarships.
- Transfers \$8 million from SIIF to the economic diversification research fund and appropriates the funding to the Bank of North Dakota and adjusts statutory allocations amounts.
- Transfers \$31.5 million from SIIF to the University System capital building fund.
- Identifies projects for which funding from the University System capital building fund may be used.
- Requires project management oversight for capital projects.
- Authorizes the issuance of revenue bonds for capital projects.
- Adjusts the allocation of challenge grants to the institutions.
- Adjusts the higher education funding formula.
- Adjusts matching requirements and eligible uses for the University System capital building fund.
- Expands eligibility for student financial assistance grants to all students that reside in the state.
- Limits the award of workforce education innovation program funds to institutions under the control of the State Board of Higher Education, excluding the University of North Dakota and North Dakota State University.
- Continues the authority of entities under the control of the State Board of Higher Education to carryover unspent funds.
- Amends Session Law to continue prior biennium authority to transfer unexpended Bank of North Dakota profits for the skilled workforce scholarship and loan repayment programs and for dual-credit tuition scholarships.
- Amends Session Law to allow the UND School of Medicine and Health Sciences to grant hyperbaric oxygen therapy equipment to health care providers in the state.
- Continues unexpended appropriation authority for capital projects.
- Provides for the sale of land by UND.
- Provides for Legislative Management to study higher education funding.